

5G South Korea 2018 Key Players - KT, LG U+, Skylife, t-broad Market Analysis and Forecast to 2020

5G South Korea Market 2018 - Current and Future Plans

PUNE, INDIA, January 19, 2018 /EINPresswire.com/ -- South Korean Telco's bank on 5G and digital as traditional business stagnate

According to the report, 5G subscriptions in the country will outnumber 3G by 2020, following world's first commercial 5G deployment during the Pyeongchang 2018 Winter Olympics, in Korea's rural Gangwon province.

With growth of 5G, traditional communications services like fixed telephony and mobile voice will see a decline in revenue over the coming years. Voice service revenue will decline at an annual rate of 8.4% per year between 2016 and 2021, while mobile voice revenue will drop an average of 7.0% per year over the same period.

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Companies mentioned

SK Telecom

KT

LG U+

Skylife

t-broad

C&M

Telecoms market analyst - Malcolm Rogers said: "Operators around the globe faced with the same challenge, evolve to something more than a pipe provider or offer services that come with more utility. "However, the Korean operators have been among the most proactive in growing business outside the core of communication. Whereas operators in some markets have been slow to react to the digital disruption caused by OTTs and internet giants like Google and Amazon, the players in South Korea have been investing in new digital business for years."

Scope

- Overall telecom service revenue in South Korea will decline at a CAGR of -0.5% during 2016-2021, mainly affected by declining voice revenue. Growth in the data services segment will also fail to offset declining voice services. The demand for high bandwidth online content and OTT services will be a key driver for the growth of mobile data in South Korea.

- Mobile revenue will account for 60.3% of total telecom revenue in 2021; mobile data will witness a CAGR of 1.5% during 2016-2021.

- The top two operators, KT and SK Telecom, accounted for 69.1% share of overall service revenue in 2016. We expect competition to intensify as operators are investing in 5G and fixed broadband.

Reasons to buy

- This Country Intelligence Report offers a thorough, forward-looking analysis of South Korea's telecommunications markets, service providers and key opportunities in a concise format to help executives build proactive and profitable growth strategies.
- Accompanying Forecast products, the report examines the assumptions and drivers behind ongoing and upcoming trends in South Korea's mobile communications, fixed telephony, broadband markets, including the evolution of service provider market shares.
- With more than 20 charts and tables, the report is designed for an executive-level audience, boasting presentation quality.
- The report provides an easily digestible market assessment for decision-makers built around in-depth information gathered from local market players, which enables executives to quickly get up to speed with the current and emerging trends in South Korea's telecommunications markets.
- The broad perspective of the report coupled with comprehensive, actionable detail will help operators, equipment vendors and other telecom industry players succeed in the challenging telecommunications market in South Korea.

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