

Ethylene Capacity US Market 2018 - Identify Opportunities and Challenges

Ethylene Capacity US Market 2018—By Identifying the Key Market Segments Poised for Strong Growth in Future

PUNE, INDIA, January 19, 2018 /EINPresswire.com/ -- Summary

Global ethylene capacity is expected to experience considerable growth over the next nine years from around 170 mtpa in 2016 to more than 240 mtpa by 2025. More than 100 planned and announced ethylene projects are expected to come online, primarily in Asia and North America over the next nine years. China Petrochemical Corporation, Total S.A., and Zhejiang Petrochemical Co. Ltd are the top three companies in terms of planned capacity additions during the outlook period.

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Key Highlights - Global Ethylene Capacity and Capital Expenditure Review

Global ethylene capacity is poised to see considerable growth over the next nine years, potentially increasing from 172.99 million tonnes per annum (mtpa) in 2016 to 250.41 mtpa in 2025. Around 107 planned and announced projects are slated to come online in the next nine years, primarily in Asia and North America. A total of six new ethylene projects were announced since the previous report published in October 2017. Of these four are new plants and two are expansion.

- In North America, the US has 16 planned and announced ethylene projects, with a total capacity of about 17.40 mtpa by 2023. Capital expenditure (capex) for these projects totals US\$26.95 billion over the next nine years.
- In Asia, China has 29 planned and announced ethylene projects, with total capacity of about 12.92 mtpa by 2022. Capex for these projects is US\$8.39 billion.
- In the Former Soviet Union, Russia has nine planned and announced ethylene projects, with a capacity of about 8.87 mtpa by 2024. The country plans to spend US\$8.35 billion over the next nine years on these projects.
- In the Middle East, the majority of ethylene capacity additions are in Iran, with capacity of about 10.74 mtpa by 2023. Capex for these projects totals US\$7.55 billion.
- In Africa, ethylene capacity additions are in Egypt and Algeria, with capacity of about 2.92 mtpa by 2020. Capex for these projects totals US\$7.51 billion.
- In South America, Venezuela plans to spend US\$0.18 billion to add capacity of about 0.80 mtpa, expected to come onstream by 2017.

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