

# Global Solar Traffic Products Market is Expected to Grow at a CAGR of 20.5% from 2017 to 2023

Market Research Report on Global Solar Traffic Products Market

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Report Sellers has added a new market research report "[Solar Traffic Products - Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, the [Global Solar Traffic Products Market](#) is expected to grow at a CAGR of 20.5% during the forecast period 2016 to 2023. The market

is driven by increase in government support, introduction of energy-efficient lighting technologies, emergence of smart cities, decreasing price of lighting units and evolving technologies for PV panels. On the other hand, high capital cost of installation is inhibiting the market growth. Further, absence of global LED standardization and competition from counterfeit products pose challenge to the market.

Solar Traffic Lights will grow significantly as such these are increasingly integrated with LED lamps owing to their properties and superiority over incandescent lamps. Solar Street Lights are anticipated to grow remarkably as Government initiatives on energy conservation and resource management have increased the adoption of LEDs over traditional luminaries. Solar street lightings are renewable sources which generates electricity with the help of PV panels mounted on lighting structure itself. Government program such as net metering and feed in tariff (FIT) will boost the demand for grid connected solar street lighting system in the near term.

Asia Pacific is projected to be the major revenue generator to the market throughout the forecast period. The government incentives on the use of energy-efficient lights in countries such as India and China, Japan, South Korea, and Taiwan will drive the market growth in the region. Developing countries may have a latecomer advantage in exploiting eco innovation and green solutions. In the United States, renewable energy investment (dominated largely by solar power) increased by 19% to USD 44.1 billion, the country's largest increase in dollar terms since 2011.

The key players in Global Solar Traffic Products market are 3M, Carmanah Technologies, Omega Solar, Philips Lighting, Solar Street Lights USA, Solar Electric Power Company, SolarPath sun solutions, SolarWorld Americas, Su-Kam Power Systems, Sunna-Design, Urja Global Limited, Jinhua SunMaster Solar Technology, KCP Solar and LIGMAN Lighting.

Browse through the complete description and in-depth TOC on "Global Solar Traffic Products Market" <https://www.reportsellers.com/market-research-report/Solar-Traffic-Products---Global-Market-Outlook-2017-2023>



Global Solar Traffic Products Market Research Report

## What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

## Report Scope

Global solar traffic products market has been segmented by products covered and regions covered

### Products Covered:

Solar Traffic Lights  
Solar Road Studs  
Solar Street Lights

### Regions Covered:

North America  
US  
Canada  
Mexico  
Europe  
Germany  
France  
Italy  
UK  
Spain  
Rest of Europe  
Asia Pacific  
Japan  
China  
India  
Australia  
New Zealand  
South Korea  
Rest of Asia Pacific  
South America  
Argentina  
Brazil  
Chile  
Rest of South America  
Middle East & Africa  
Saudi Arabia  
UAE  
Qatar  
South Africa  
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Solar-Traffic-Products---Global-Market-Outlook-2017-2023>

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