



Ready Capital Corporation's Low Documentation, Small Balance Commercial Mortgage Loan Programs helps Michigan Businesses

BIRMINGHAM, MI, UNITED STATES, January 19, 2018 /EINPresswire.com/ -- Ready Capital Corporation, a boutique Michigan Commercial Lender, is finding that their 'Low Documentation' commercial mortgage loan programs are a great help to Michigan businesses and commercial property owners.

Michigan Banks, CPA's, Attorneys and other trusted advisors are recommending Ready Capital Corporation to their commercial/business clients. "We provide

dependable solutions for commercial mortgage borrowers who need to purchase or refinance faster and without the endless amounts of paperwork. A low Documentation Commercial Mortgage can be used for acquisitions, refinancing, bridge financing, wind down, workout or to take advantage of a great business opportunity", says Mark Backonen, President of Ready Capital Corporation.

Ready Capital Corporation's Low Documentation, Small Balance Commercial Loan Programs have revived projects needing working capital, funded capital improvements, paid off ballooned mortgages, resolved property tax arrearages, and put real estate entrepreneurs in Michigan back in business.

"We have made land loans on properties that have been idle for decades. We have made AG loans that were deemed undoable. We fund vacant buildings and underperforming projects. Effectively, we create time and space for borrowers, when there is enough equity, and provide a Simplified Commercial Loans. We also have a no prepayment penalty/no lockout program for borrowers who need transitional funds for short periods of times", says Backonen.

"Other lenders and professional trades have been our largest source of business. We work well with clients' advisors and representatives. We go to great lengths to solve clients' problems. We also have a Capital Markets Advisory Desk that solves unique lending cases nationwide. 2018 looks like another great year!"

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