

Global Power Rental Market is Expected to Reach \$24.92 billion by 2023

Market Research Report on Global Power Rental Market

RAIPUR, INDIA, January 22, 2018
/EINPresswire.com/ --

Report Sellers has added a new market research report "[Power Rental - Global Market Outlook \(2017-23\)](#)" to its offerings.

According to Report, the [Global Power Rental Market](#) is accounted for \$12.64 billion in 2016 and expected to grow at a CAGR of 10.1% to reach \$24.92 billion

by 2023. The market is driven by increasing demand for power, new customized compressed air rental solutions and expanding construction activity in GCC countries. However, the presence of stringent regulations coupled with rising environmental awareness, rise in distributed energy and battery storage might hamper the market growth. Next-generation air compressors and obsolete permanent power plants will provide good opportunity for the market growth.

Based on Application, the standby power segment is anticipated to grow at the highest CAGR during the forecast period. Standby power is designated as, the power consumed by electronic and electrical appliances while they are switched off or in standby mode. The transfer switch senses the loss of power and accordingly starts or shuts off the generator. Most units run on diesel, natural gas, or liquid propane gas. Peak shaving will grow significantly as Peak shaving is the process of reducing the amount of energy purchased from the utility company during peak demand hours. Utility companies typically have variable pricing based on demand, and the pricing during the peak demand hours is typically the highest.

Growing construction markets especially in Central and Eastern Europe are aiding market growth for power rentals. Hence with rapid industrialisation and commercialisation engulfing the Eastern European region, the power rental markets are expected to benefit. The North American market is expected to dominate the market during the forecast period due to the macroeconomic factors influencing the market and an increase in infrastructure development. The key players in global Power Rental market are Aggreko plc, APR Energy, Atlas Copco, Energyst, Himoina, United Rentals, Inc., Sunbelt Rentals, Inc., Herc Rentals, Inc. and Caterpillar, Inc.

Browse through the complete description and in-depth TOC on "Global Power Rental Market"
<https://www.reportsellers.com/market-research-report/Power-Rental---Global-Market-Outlook-2017-2023>

What does the Report Offers



- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Power Market has been segmented by fuel types covered, power ratings covered, applications covered, end users covered and regions covered

Fuel Types Covered:

Gas Generators
 Diesel Generators
 Other Fuel Types

Power Ratings Covered:

Up to 50 kW Power Rating
 51 kW?500 kW Power Rating
 501 kW?2,500 kW Power Rating

Applications Covered:

Base Load/Continuous Power
 Peak Shaving
 Standby Power

End Users Covered:

Construction
 Events
 Manufacturing
 Mining
 Oil & Gas
 Shipping
 Utilities
 Other End Users

Regions Covered:

North America
 US
 Canada
 Mexico
 Europe
 Germany
 France
 Italy
 UK
 Spain
 Rest of Europe

Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Power-Rental---Global-Market-Outlook-2017-2023>

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