Global Computer Assisted Coding Market is Expected to Reach $5.98 billion by 2023

Market Research Report on Global Computer Assisted Coding Market

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Report Sellers has added a new market research report "Computer Assisted Coding - Global Market Outlook (2017-23)" to its offerings.

According to Report, the Global Computer Assisted Coding Market is accounted for $2.47 billion in 2016 and expected to grow at a CAGR of 13.4% to reach $5.98 billion by 2023. The market

Global Computer Assisted Coding Market Research Report

factors such as increasing utilization of CAC solutions to curtail the rising healthcare costs, growing focus on physician computer-assisted coding in outpatient settings, increasing implementation of Ehr Systems, rapid improvement in the global healthcare infrastructure are driving the market growth. However, High Implementation & Maintenance Costs and Lack of On-Site CAC Support and In-House CAC Domain Knowledge are restraining the market growth. Furthermore, natural language processing-enabled CAC solutions and growing adoption of cloud-based solutions are providing sizeable opportunity for the market growth.

A computer-assisted coding system (CACS) is software that analyzes healthcare documents and produces appropriate medical codes for specific phrases and terms within the document. This helps to increase productivity and reducing process time of the administrative person or coder. Computer assisted coding software also helps in reducing errors and improving efficiency of healthcare facility. NLP applications work with clinical documentation practices which include unstructured text such as dictation, speech recognition, and transcription. New technology has evolved such as, the Fusion CAC which can increase productivity, identify problem in documentation and reduce variability for a faster return on investment. For instance, EMscribe Computer-Assisted Coding (CAC) software generates medical codes directly from clinical documentation using AMIs innovative Natural Language Processing (NLP) technology.

North America is projected to dominate region due to rapid adoption of the technological advancements because there is an increasing need for quick and efficient healthcare system in place. However, Europe is the next lead in this market due to rising need of error free medical data handling and quick operating systems. In addition, Asia pacific and Latin America are growing significantly due to the developing economies.

The key players in global Computer-Assisted Coding market are 3M Health Information Systems, Optum, Inc, Nuance Communications, Inc, McKesson Corporation, Dolbey Systems, Inc., Precyse

Solutions, LLC, Artificial Medical Intelligence, Inc., Streamline Health Solutions, LLC, TruCode, Craneware plc, athenahealth, Inc., MMODAL IP LLC (M*Modal) and Quest Diagnostics Inc.

Browse through the complete description and in-depth TOC on "Global Computer Assisted Coding Market"
https://www.reportsellers.com/market-research-report/Computer-Assisted-Coding---Global-Market-Outlook-2017-2023

What does the Report Offers

• Market share assessments for the regional and country level segments
• Market share analysis of the top industry players
• Strategic recommendations for the new entrants
• Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
• Strategic recommendations in key business segments based on the market estimations
• Competitive landscaping mapping the key common trends
• Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Computer Assisted Coding Market has been segmented by mode of deliveries covered, product & services covered, end users covered, applications covered and regions covered

Mode of Deliveries Covered:
Cloud-based Solutions
On-premise Solutions
Web-based Solutions

Product & Services Covered:
Services
Education and Training
Support and Maintenance
Software
Integrated Software
Standalone Software

End Users Covered:
Academic Medical Centers
Clinical Laboratories and Diagnostic Centers
Hospitals
Physician Practices
Payers
Other Healthcare Providers

Applications Covered:
Automated Computer-Assisted Encoding
Clinical Coding Auditing
Management Reporting and Analytics

Regions Covered:
North America

US
Canada
Mexico
Europe
Germany
France
Italy
UK
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here https://www.reportsellers.com/market-research-report/Computer-Assisted-Coding---Global-Market-Outlook-2017-2023

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