

## Global Potato Processing Market is Expected to Reach \$32.45 billion by 2023

Market Research Report on Global Potato Processing Market

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Report Sellers has added a new market research report "Potato Processing - Global Market Outlook (2017-23)" to its offerings.

According to Report, the Global Potato Processing Market is expected to grow from \$19.74 billion in 2016 to reach \$32.45 billion by 2023 with a CAGR of



7.3%. Rapid urbanization, progress in the standard of living, easy availability, consumer preferences for convenience foods and favorable packaging are the major factors propelling the market growth. In addition factors such as soaring demand for applications such as snack foods and prepared ready meals, increase in the number of retail channels such as hypermarkets and supermarkets and rapid growth of the fast food industry are driving the market growth. However, high costs incurred for storage and transportation and health issues associated with the consumption of processed potatoes such as obesity and diabetes are the factors hindering the market growth.

By Product, the frozen segment commanded the largest market share during the forecast period due to the frozen potato being consumed on a large scale owing to rise in demand for French fries across the globe. Also with the expansion of foreign Quick Service Restaurants (QSRs) such as KFC, Pizza Hut, McDonalds, Burger King, Dunkin' Donuts and Subway in countries such as India and China contribute to the growth of the market. These products are gaining significance due to properties such as prolonged shelf life and the lesser time required for meal preparation. French fries, Smiles, Chilli Garlic Potato Bites, Super Wedges, Veggie Burger and Aloo Tikki are some of the famous frozen potato products.

Geographically, Asia Pacific is expected to grow at a fastest CAGR due to high production of potatoes for its vast growing population across its countries. In addition, Government policies such as FDI (Foreign Direct investment) being adopted by developing economies, increase in the number of hotels and restaurants serving frozen potato products have led to the growth of potato processing products in this region.

Browse through the complete description and in-depth TOC on "Global Potato Processing Market" <a href="https://www.reportsellers.com/market-research-report/Potato-Processing---Global-Market-Outlook-2017-2023">https://www.reportsellers.com/market-research-report/Potato-Processing---Global-Market-Outlook-2017-2023</a>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

## Report Scope

Global potato processing market has been segmented by distribution channels covered, products covered, applications covered and regions covered

Distribution Channels covered:

Retail

Foodservice

Applications covered:

Ready-To-Cook & Prepared Meals

**Snacks** 

Other Applications

Products covered:

Chips & Snack Pellets

Dehydrated

Frozen

Other Products

**Regions Covered:** 

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <a href="https://www.reportsellers.com/market-research-report/Potato-Processing---">https://www.reportsellers.com/market-research-report/Potato-Processing---</a> Global-Market-Outlook-2017-2023

We have a large number of reports in Food & Beverage Industry which can be accessed in the following link: <a href="https://www.reportsellers.com/category/food-beverage-market-research-report">https://www.reportsellers.com/category/food-beverage-market-research-report</a>

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