

Power Global Market 2017: Key Players: Shanghai Electric Group, China Energy Engineering Corporation and More

PUNE, MAHARASHTRA, INDIA,
January 23, 2018 /EINPresswire.com/ --

WiseGuyReports published new report,
titled "Power Market"

Summary

Global installed power capacity reached 6,473 gigawatts (GW) in 2016 and is expected to reach 8,259 GW in 2022 at a compound annual growth rate (CAGR) of 4.1%. The global power industry is characterized by heavy dependence on thermal fuel sources for power generation, as major power-generating countries such as China, the US, India, Japan, and Russia have abundant coal reserves. In recent years, significant economic development in China and India and the increased use of coal resources have driven the rapid growth of thermal generation. As energy demand has continued to rise, global warming has become an even more crucial topic of discussion. With insecurities surrounding supplies of conventional fuels and volatile prices, renewable energy is emerging as a feasible alternative. Thermal power is the largest power-generating source with a 61.1% share of the global installed capacity in 2016. Cumulative installed capacity for thermal power was 3,971 GW in 2016 and is expected to reach 4,604 GW by 2022 at a CAGR of 2.5%. Hydropower is the second-largest power-generating source with a cumulative installed capacity of 1,204 GW in 2016 and accounted for a share of 18.5% of the global pie. Renewable energy sources constituted 938 GW (excluding hydropower) in 2016 and had an installed capacity share of 14.4%. Wind power was the largest renewable source with a share of over 7.7% of the global power capacity in 2016 followed by solar photovoltaic (PV) (4.7%) and biopower (1.8%).

GET SAMPLE REPORT @ <https://www.wiseguyreports.com/sample-request/2811531-power-market-status-and-trends>

Companies mentioned

Shanghai Electric Group, China Energy Engineering Corporation, Shenhua Group Corporation Limited, AES Corporation, Marubeni Corporation, NTPC Limited, General Electric, Tokyo Electric Power Company, Kyushu Electric

Scope



- The report covers the current global power market status and key trends. It provides details of the global installed capacity during the period 2016-2022, installed capacity share by power generating source (2016), primary energy consumption (2010-2025), power consumption trend (2010-2025), share of renewables in total installed power capacity (2016-2022), and the global installed capacity mix (2016-2022)
- It also discusses about thermal and nuclear power market
- Provides an overview of the renewable power sector and major policy changes

Key points

- To gain insights of the global power market status and major trends

..CONTINUED

About US

Wise Guy Reports is part of the Wise Guy Research Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe.

For accessing accurate and deep understanding and to gain latest insights and key developments in the area of your interest, we also have a list of conferences in which you will be interested in, for more information, cordially check

<https://www.wiseguyreports.com/conferences>

For updating knowledge or for thoroughly understanding various terminologies, we also have vast list of seminars for your reference, for more information cordially check

<https://www.wiseguyreports.com/seminars>

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.