

Global Licorice Extract Market is Expected to Reach \$2378.95 million by 2023

Market Research Report on Global Licorice Extract Market

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Report Sellers has added a new market research report "[Licorice Extract - Global Market Outlook \(2017-23\)](#)" to its offerings.

According to Report, the [Global Licorice Extract Market](#) is expected to grow from \$1650.25 million in 2016 to reach \$2378.95 million by 2023 with a CAGR of

5.3%. Rising demand for plant based sweeteners, increasing demand for the uptake of natural ingredients in medical products and awareness about sugar free products and health fitness among the consumers are the major factors propelling the market growth. The key players in the market are currently focusing on various research and development activities to develop new products in order to meet the demand for sugar-free products. The market has huge opportunities with the implementation of herbal medicines in developed economies.

By application, the pharmaceutical segment holds the largest revenue owing to its medicinal benefits such as prevention of cancer. In addition, rising applications of licorice extracts in pharmaceuticals is expected to increase the growth of this segment. Food and Beverages is the fastest growing segment and is expected to remain the same in upcoming years.

Geographically, Europe holds the largest market share owing to shift in consumer preferences towards consumption of natural and plant based ingredients. Licorice extract in European countries is used to produce Mono Ammonium Glycyrrhizinate (MAG), a masking agent used in products sweetened by Stevie which is further expected to support the market growth in this region. Germany is the largest importer of licorice extracts followed by U.K and Italy.

Some of the key players in the licorice extract market are Mafco Worldwide LLC, Norevo GmbH, ASEH Licorice MFG & Exp. Co, Zagros Licorice Co, F&C Licorice Ltd, Zelang Group, Aushadhi Herba, VPL Chemicals PVT Ltd, Ransom Naturals Ltd, Alfarid Corporation, SepidanOsareh Co, Bioland, Maruzen Pharmaceuticals Co. Ltd and Nutra Green.

Browse through the complete description and in-depth TOC on "Global Licorice Extract Market" <https://www.reportsellers.com/market-research-report/Licorice-Extract---Global-Market-Outlook-2017-2023>

What does the Report Offers



Global Licorice Extract Market Research Report

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Licorice Extract Market has been segmented by grades covered, products covered, forms covered, applications covered and regions covered

Grades Covered:

Food Grade
Pharmaceutical Grade
Feed Grade

Products Covered:

Flavonoids
Glycyrrhizin
Glycyrrhizinate

Forms Covered:

Semi-Fluid/Liquid
Block
Powder

Applications Covered:

Tobacco
Pharmaceutical
Cosmetics
Food and Beverage
Other Applications

Regions Covered:

North America
US
Canada
Mexico
Europe
Germany
France
Italy
UK
Spain
Rest of Europe
Asia Pacific
Japan
China

India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here <https://www.reportsellers.com/market-research-report/Licorice-Extract---Global-Market-Outlook-2017-2023>

We have a large number of reports in Food & Beverage Industry which can be accessed in the following link: <https://www.reportsellers.com/category/food-beverage-market-research-report>

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