

Dual Citizenship - Smart Move or Double Trouble?

DUBAI, UAE, January 24, 2018 /EINPresswire.com/ -- -- If you are one of the many investors weighing your options when it comes to Citizenship via Investment, you might find yourself wondering whether dual citizenship is more trouble than it's worth.

Before delving into the nitty-gritty of this argument, it's important to note that many (but not all) countries with Citizenship via Investment Programmes, do offer the opportunity to maintain dual citizenship. To name a few-Malta, Cyprus, Antigua and Barbuda, Grenada, St. Kitts and Nevis, and St. Lucia.

Some argue that dual citizenship is a nuisance because one becomes subject to the laws and obligations of both countries. For example, a country with mandatory military service may require one to relinquish citizenship in the event that the individual does not complete a stint in the military. This is obviously an easy argument to refute. Most Caribbean countries do not even have mandatory conscription. Those countries that do require military service offer individuals living abroad the opportunity to apply for exemption. This is not something that investors need to worry about, an immigration consultant will ensure the program is the right fit for the applicant and this includes safeguarding against any types of laws that might impede the freedom of applicants. As you can see, it is vital to deal with trusted consultants.

Other arguments against dual citizenship often center around the idea that it is a vastly complicated process. But, again, this is where a trusted immigration company comes in. An immigration consultant has been thoroughly trained on the ins and outs of navigating the process and determining which program is right for each individual case. The popularity of this type of service ensures that the process has been streamlined for efficiency.

On the other hand, the benefits of having dual citizenship are vast. Firstly, one can benefit from the services of and privileges both countries have to offer. Perhaps even more importantly, one can work in either country without the need to apply for a work permit or visa.

Many investors include dependants, parents and children of the applicant, in their Citizenship via Investment applications. Dual citizenship allows the children to easily attend school in either country, expanding their educational opportunities. Furthermore, one can easily argue in favour of the cultural richness that accompanies experiencing the traditions of new countries.

It goes without saying that another significant benefit of dual citizenship is the ability to own property in both places. Various countries restrict land ownership to citizens only, and those who hold citizenship in more than one place are entitled to buy land in both places. This is not only a good investment, but an avenue that would allow investors to protect assets if there was ever political instability in their home country.

As mentioned, a trusted immigration consultant can nullify any concerns that one might have about maintaining dual citizenship. At an established company such as Elevay, residency and citizenship planners will work with each individual client to alleviate any concerns specific to their wishes. It is

important to note that a trustworthy company will offer each client a level of customization and individual attention that would otherwise be unprecedented. When weighing the pros and cons of dual citizenship, it is clear that the advantages far outweigh the disadvantages.

About Elevay:

Elevay is one of the leading citizenship and residency by investment consulting firms in the Middle East. Based in Dubai, Elevay offers all of the currently available CBI programs from Europe and the Caribbean. For more information please visit: www.elevay.com

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