

Globalsat Group acquires stake in Peruvian telecommunications provider ST2

Globalsat Group has entered a definitive agreement to purchase a majority stake in the Peruvian connectivity provider ST2 for an undisclosed amount.

LIMA, LIMA, PERU, January 24, 2018 /EINPresswire.com/ -- Globalsat Group, the multi-company entity specializing in mobile satellite service (MSS) throughout the western hemisphere, has entered a definitive agreement to purchase a majority stake in the Peruvian connectivity provider ST2 for an undisclosed amount.

The existing ST2 team will mostly remain intact and continue to hold a significant role in the company following the deal's completion, and Globalsat Group's Country Manager for Peru Jack Yañez will assume the local leadership role at ST2, while also leading Globalsat Perú.

The company will continue to use ST2 as its brand name and will add the complete Globalsat Group satellite services lineup to its portfolio of solutions for the Peruvian B2B market, while Globalsat Perú will be the brand for the group's B2C local presence.

As part of the Globalsat Group mesh network structure, ST2 will add value to the group by incrementing expertise and product development in turnkey solutions for corporate, maritime and rural telephony, Internet and M2M / IoT networks and VSAT, as well as increasing and streamlining market access in Peru and neighboring countries for partners such as Inmarsat, Iridium, Cobham, Hughes, Orbcomm and others.

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*Jack Yañez, Globalsat Peru
Country Manager*

__Current and future customers in Peru will benefit from Globalsat Group's extensive roster of experts, services, brands and turnkey solutions, and will be able to access the advantages of being served by a multi-country wholesale vendor and Inmarsat Tier 1 Distribution Partner, Iridium Value



Globalsat
GROUP



ST2sat
Satellite Telecom

Added Reseller, Iridium PTT Service Provider and Iridium Certus Launch Partner as well as a Cobham Certified Partner, among others strategic partnerships.

“By joining Globalsat Group, ST2 will now be able to offer its customers a wider portfolio of products and services and better serve them across the country. The ST2 experienced team will continue to deliver best-in-class services to ST2 customers while enhancing Globalsat’s expertise,” said Jack Yañez, Globalsat Peru Country Manager.

Globalsat Group CEO J. Alberto Palacios said: “This deal brings into place an important piece of the Globalsat Group presence map; our friends at ST2 were exactly the shape to fit right into the group, and this deal will allow our shared vision to provide Peru with the excellence which has made our brand a synonym of state of the art satellite service in neighboring Brazil, Chile and Colombia.”

“The ST2 team has an unsurpassed understanding of the local B2B market and together with our international team will continue to raise the bar of MSS and FSS (Fixed Satellite Service) in the region”, Palacios added.

About Globalsat Group:___

Funded in 1999, Globalsat Group is the first Pan-American Mobile Satellite Service (MSS) consortium and a leading provider of voice, data, M2M / IoT, software, and hardware development throughout the western hemisphere.

The group has offices in the United States, Argentina, Bolivia, Brazil, Chile, Colombia, Peru, and Mexico as well as distributors in the most important cities in the region.

Continuously and efficiently, Globalsat land, maritime and aero solutions provide mission-critical communications to thousands of clients across sectors such as energy, government, defense, media, mining, banking, agriculture, NGOs, and tourism.

Globalsat Group was named Latin America Satellite Communications Company of the Year in 2016 and 2017 by the highly recognized international consulting firm Frost & Sullivan and was also named "Company to Watch" in the category Emergency Response Mobility Satcom Innovation by the Mobile Satellite Users Association (MSUA).

For more information about the consortium, please visit: <http://www.globalsatgroup.com/>

About ST2:



Founded in 1997 ST2 is a VSAT solutions provider serving businesses nationwide in Peru which offers design, integration, implementation, field services, operations, and support for satellite networks. ST2 specializes in turnkey satellite solutions for Corporate, Maritime and Rural Telephony networks.

For more information about the consortium, please visit: <http://www.st2sat.com/>

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