

Global Eyewear Market Size Estimated To Reach at USD 235 billion in 2026 says a new report by Polaris Market Research

BROOKLYN, NY, UNITED STATES, January 25, 2018 /EINPresswire.com/ -- According to a study published by Polaris Market Research, [global eyewear market is expected to be USD 235 billion by 2026](#), at a CAGR of 7.9% during the forecast period.

Eyewear is used for vision correction and protection of eyes. Eyewear includes eye accessories such as spectacles, sunglasses, and contact lenses. These accessories assist with vision or protect eyes against the environment. Contact lenses and spectacles are prescribed by medical practitioners for assisting consumers with vision, whereas sunglasses are used for protection of eyes against dust and harmful UV rays.

The demand for spectacles and contact lenses has increased over the years owing to rising geriatric population, and increasing life span. Consumers are taking preventive measures owing to increasing awareness regarding eye care and changing lifestyles. They are using protective glasses during usage of mobile devices and computers to avoid risks of vision related diseases. Rising cases of cataracts, and glaucoma in the geriatric population across the globe supports the growth of the market.

The sunglasses segment is expected to grow at the highest CAGR during the forecast period owing to increasing standards of livings, and growing disposable income of consumers. Consumers are increasingly becoming fashion conscious and adopting new fashion trends, increasing the demand of sunglasses, especially in the emerging economies of Asia-Pacific. The demand for branded and luxury eyewear products has increased significantly over the years. Growing sales of eyewear through online channels would further support market growth during the forecast period.

The report provides an extensive qualitative and quantitative analysis of the market trends and growth prospects of the [Global Eyewear Market, 2017-2026](#). This report comprises a detailed geographic distribution of the market across North America, Europe, APAC and South America, and MEA. North America is further segmented into U.S., Canada, and Mexico. Europe is divided into Germany, UK, Italy, France, and Rest of Europe. Asia-Pacific is bifurcated into China, India, Japan, and Rest of Asia-Pacific.

North America generated the highest revenue in 2017 owing to increasing geriatric population and increasing diseases related to vision. Hectic lifestyles along with dietary habits have resulted



in increasing vision problems. Growth in life expectancy and associated diseases with old age such as presbyopia and cataract has increased the sale of prescription eyewear in the region. Increasing awareness regarding eye care encourages consumers to take preventive measures, thereby supporting market growth in the region.

Competitive Landscape and Key Vendors

The [global eyewear market](#) is characterized by the presence of well-diversified international and small and medium-sized vendors. These companies are consistently launching new products to enhance their offerings in the market. With the advancement of technologies, companies are innovating and introducing new customized products to cater the growing needs of the customers. Leading companies are also acquiring other companies, and enhancing their product offerings to improve their market reach. Acquisitions enable key players to increase their market potential in terms of geographic expansion and expansion of customer base. The leading companies profiled in the report include Luxottica Group S.p.A, Bausch + Lomb Inc., Johnson & Johnson Vision Care, Prada S.p.A, Safilo Group S.p.A, Fielmann AG, Cooper Companies, Inc., Essilor International S.A., GrandVision, Carl Zeiss AG, Hoya Corporation, De Rigo SpA.

Key Segments

Chapter 1. Product Type

1.1 Spectacles

1.2 Lenses

1.3 Sunglasses

Chapter 2. Distribution Channel

2.1 Offline

2.2 Online

Chapter 3. Region

3.1 North America

3.1.1 U.S.

3.1.2 Canada

3.1.3 Mexico

3.2 Europe

3.2.1 Germany

3.2.2 UK

3.2.3 France

3.2.4 Italy

3.2.5 Rest of Europe

3.3 Asia-Pacific

3.3.1 China

3.3.2 India

3.3.3 Japan

3.3.4 Rest of Asia-Pacific

3.4 Latin America

3.4.1 Brazil

3.4.2 Rest of Latin America

3.5 Middle East and Africa

For more information about this report visit – <https://www.polarismarketresearch.com/industry-analysis/eyewear-market/>

Browse other reports by Polaris Market Research:

<https://www.polarismarketresearch.com>

Contact:

Neel Bobde
Business Development Executive
Phone: +1-646-568-9980
Email: neel@polarismarketresearch.com
Web: www.polarismarketresearch.com

Neel Bobde
Polaris Market Research & Consulting
6465689980
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.