



Frozen Bakery Products Market 2018 Global Trends, Share, Size and Opportunities and Forecast to 2023

Frozen Bakery Products -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022

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Description

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The Global Frozen Bakery Products market has been estimated at USD 15,464.3 million in 2016 and is projected to reach USD 22,91.9 million by 2021, at a CAGR of 8.18% during the forecast period from 2016 to 2021. Frozen bakery products allow customers prepare food in a short period of time without requiring a pastry chef or a specialized oven. They do not require any preservatives as microorganisms cannot grow when the temperature is below -9.5 °C. The other most important benefit of frozen bakery products is less food wastage as stores can bake based on demand, while keeping remaining products frozen and preserved.

Associated British Foods plc, Arytza AG, Europastry SA, General Mills, Inc., Grupo Bimbo S.A.B. de C.V., Lantmannen Unibake International, Vandemoortele NV, Cole’s Quality Foods Inc., Kellogg Company and ConAgra Foods, Inc. are the major players of Global market.

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The market for Frozen Bakery Products is mainly driven due to growing trend towards ready-to-bake products and rising demand for convenience food products due to hectic lifestyles. Also, quick-service restaurants and retail chains are being benefitted from frozen bakery products as they can now readily thaw frozen bakery products or prepare fresh items using frozen dough. But, the market growth can be constrained due to preference for freshly baked products, scarcity of raw materials along with high costs of packaging and transportation.

Global market for Frozen Bakery Products is segmented based on type and distribution channel. By type, the market is further sub-segmented into Frozen Bread, Frozen Pizza Crust, Frozen Cake & Pastry. By Distribution Channel, the market is further sub-segmented into Artisan Baker, Retail, Catering. Frozen pizza crust market consists of the largest share followed by the frozen bread market and the others. Increased consumption of bread has created a saturated market for frozen bread while frozen cakes and pastries are growing fast.

Geographically, Global market for Frozen Bakery Products is segmented into North America, Asia

Pacific, Latin America, Europe, and Middle-East and Africa. Europe is the biggest market in terms of market share across the globe, followed by North America. The European market for Frozen Bakery Products is witnessing a considerable growth due to high growth owing to increasing demand for “thaw-and-serve” and “bake-off” products that offer convenience to households as well as retail bakeries, grocery stores, and quick-service restaurants.

The Frozen Bakery Products market in the Asia-Pacific region is projected to grow at the highest CAGR, which is greatly affected due to growing technological innovation, and increasing consumer preference towards convenience and ready-to-eat meal

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