

Bitcoins from the ATM: Coined makes it possible

Austrian startup becomes market leader in simplifying purchase and exchange of crypto currencies throughout Europe

VIENNA, AUSTRIA, January 30, 2018 /EINPresswire.com/ -- Hardly any other topic in the financial world is currently being as much debated as the bitcoin. The digital cryptocurrency which just until recently was reserved for a minority of experts, is now enjoying rising popularity among the general public. Right now a rapid increase in demand for Bitcoin and other digital currencies is taking place. The startup Coined has declared its mission to make access to bitcoins as easy as possible by using specially developed ATMs.

Buy bitcoins, but how? Due to the complicated technical conditions during the purchasing process, many potential buyers have lately given up their chance to buy Bitcoins or other cryptocurrencies. Starting with a tedious online verification process followed by frequent crashes of the most popular trading platforms – those who wanted to buy bitcoins needed one thing in particular: a large dose of patience and stamina.

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We firmly believe that bitcoins and other cryptocurrencies will establish themselves over the long term as a common form of payment.”

Christopher Rieder, Co-Founder of Coined.

Until recently, the young Tyrolean Wolfgang Thaler and Christopher Rieder faced the challenge of buying bitcoins in a simple and uncomplicated way themselves and went on the hunt for a solution: The startup Coined was founded and became the largest operator of cryptocurrency ATMs in Europe. The young company headquartered in Hong Kong currently owns 116 multi-crypto ATMs, with more in the pipeline.

Coined provides a multi-cryptocurrency machine which offers in addition to bitcoins also four other cryptocurrencies (Monero, Litecoin, Ether and Dash) and is therefore particularly interesting for buyers with the intent to purchase smaller amounts. Additionally, bitcoins can be exchanged at the Coined ATM also in cash.

In Austria, up to an amount of 500 Euros each customer is able to buy bitcoins and altcoins without any verification procedure. Next to selected post offices and tobacconists, it's now also possible to purchase coins easily and quickly at the Coined ATM.



Wolfgang Thaler and Christopher Rieder - Founder of Coined

In just a few minutes the purchase process at the ATM is completed, the acquired bitcoins are being sent straight to the customer's phone. For this process an e-wallet and a reception address is required. For purchases over 500 euros, the presentation of an official photo ID is mandatory in order to carry out the legally required verification.

The use of a Cointed ATM is currently one of the cheapest, safest, and fastest way to turn cash into cryptocurrencies in Europe. The ability to convert bitcoins to cash at ATMs is an appealing alternative to the pure investment business for many buyers. Thus, bitcoins can be easily spent on daily business. In addition to that the Cointed ATMs also offer the exchange of bitcoins in other cryptocurrencies.

"We want to make the purchasing process of bitcoins and altcoins as easy as possible for anyone who is interested in the topic. Our main goal is to build a large-scale network of bitcoin ATMs - so that every potential buyer is able to buy the digital currency of their choice within their reach," states Christopher Rieder, Co-Founder of Cointed.

About Cointed

Founded in 2014 by Wolfgang Thaler and Christopher Rieder, Cointed now finds itself amongst the European market leaders in the crypto scene. The Tyrolean startup enables users to buy and trade cryptocurrencies via their platform as well as at ATMs.

Furthermore, Cointed offers payment systems for dealers of all sizes. Cointed is also shaking up the green mining industry using only custom made hardware and software. Through environmentally friendly mining with hydro- and wind power Cointed ensures a sustainable growth of the blockchain.

Cointed is currently performing an ICO for which Cointed tokens (CTD) can be acquired until February 28th. For additional information regarding Cointed please visit www.cointedtoken.com or take a look at the company's White Paper.

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