

## New CPA CPE PD Courses: Apply FASB's and IASB's New Revenue and Leases Standards to Real-life Examples and Implement

Let's face it: the best way for a CPA to learn new standards is by applying to examples and cases in a variety of industries. The training is customized.

NEW YORK, NEW YORK, USA, January 30, 2018 /EINPresswire.com/ -- Finally two CPE courses that apply the New Revenue and Leases standards to specific cases covering a range of industries!

Private companies and Non for profits need to be ready to adopt the <u>New Revenue standard</u> by January 2019 the latest. This course is perfect for those who are getting ready for implementation. A year later is the implementation date for the new Leases standard.

Highlights of the New Revenue Standard:

Walk Through Cases in Various Industries (Construction, software, retail, manufacturing, engineering and Non-for-Profits) to see how Revenue will be measured in the New Standard The New 5 Step Approach to Recognizing Revenue

Contract costs, contract modifications

Licenses

Principal versus agent considerations Effective Date, First time adoption, Transition and Disclosure

Highlights of the New Leases Standard:

First Time Adoption Requirements
Allocating Considerations to Lease and Non-lease Components
Lease Term, Discount Rate
Subleases, Lease Modifications
Lessee & Lessor Financial Statement Impacts
Lessee Accounting for Operating and Finance Leases
Sale and Leaseback Accounting Transactions
Lessor Accounting for Operating and Finance Leases
Walk Through Cases on How Lessees & Lessors Will be Impacted
Impairment of Right of Use Assets
Effective Date, Transition Approach and Disclosures

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