

Global Drive By Wire Market is expected to reach \$50.7 billion by 2023

Market Research Report on Global Drive By Wire Market

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Report Sellers has added a new market research report "<u>Drive By Wire - Global Market</u> Outlook (2017-23)" to its offerings.

According to Report, the Global Drive-By-Wire Market is accounted for \$17.2 billion in 2016 and is expected to reach \$50.7 billion by 2023 growing at a CAGR



of 16.6 % during the forecast period. Simple integration with Advanced Driver Assistance Systems (ADAS) and Performance & Efficiency and low Maintenance are some key factors fueling the market. Moreover, electric & hybrid vehicles provide huge growth opportunity for the market. However, low adoption rate among vehicle users is hampering the market growth.

Drive-by-wire or x-by-wire is an automotive technology that substitutes conventional mechanical systems, for example, throttle control, braking, steering and gear shifting my electronic systems. Generally cables, hydraulic pressure, or other mechanical components are exchange by sensors, electronic control unit, electric motors and actuators, etc.

By geography, Asia Pacific leads the market globally; the growth in the region is primarily being driven by Japan, China, Australia, South Korea, and India. Moreover, rise in the consumer purchasing power and their preference for better safety measures and the demand for greater fuel efficiency of the vehicle drives the market growth in this region.

Some of the key players in Drive-By-Wire market include Delphi Automotive PLC, Mobil Elektronik GmbH, Continental Group, ZF Friedrichshafen AG, Infineon Group, Robert Bosch GmbH, SKF Group, Hitachi Automotive Systems, Ltd., Denso Corporation, Curtiss-Wright Corporation, CTS Corporation, Jaguar Land-Rover Automotive PLC, Nissan Motor Co., Orscheln Products LLC. and TRW Automotive PLC.

Browse through the complete description and in-depth TOC on "Global Drive By Wire Market" https://www.reportsellers.com/market-research-report/Drive---By---Wire---Global-Market-Outlook-2017-2023

What does the Report Offers

Market share assessments for the regional and country level segments

- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Drive By Wire Market has been segmented by applications covered, vehicle type covered, and regions covered

Vehicle type Covered: Commercial Vehicles

Passenger Vehicles

Application Covered:

Brake-By-Wire

Shift-By-Wire

Steer-By-Wire

Electronic throttle control (ETC)

Suspension-By-Wire

Fly-By-Wire

Park-By-Wire

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here https://www.reportsellers.com/market-research-report/Drive---By---Wire---Global-Market-Outlook-2017-2023

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