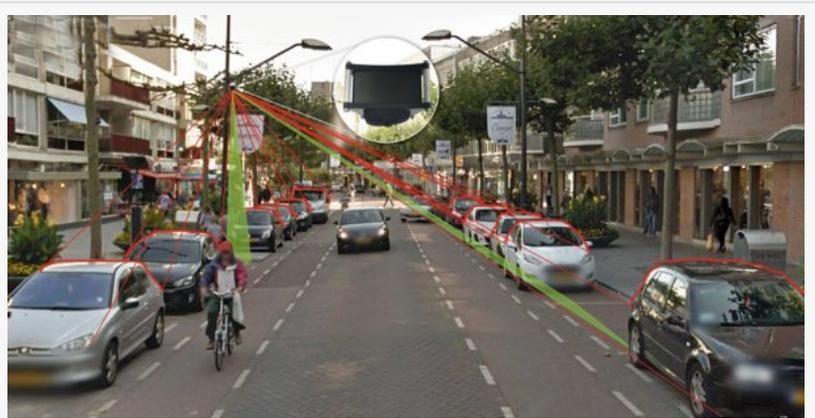


Smart parking solution provider Cleverciti Systems closes \$13 million growth funding round. _

New investor EnBW New Ventures join existing lead investor SPDG to support international growth of Cleverciti Systems, a smart parking specialist.

MUNICH, BAVARIA, GERMANY, January 31, 2018 /EINPresswire.com/ -- Growth funding of the \$13 million will be used to meet the strong demand for Cleverciti's smart parking solution and to expand global operations.

"We are pleased to welcome EnBW New Ventures as a new shareholder, who share our vision to be a leading force in the smart parking and smart city environment," said Cleverciti Systems CEO Thomas Hohenacker. "This investment round will allow Cleverciti Systems to expand rapidly in the US, Europe and other international markets."



Cleverciti Systems Overhead Sensor Technology

Cleverciti's high precision overhead sensors for on-street and outdoor parking provide high-quality real-time parking data to smart cities, parking operators and drivers via cockpits, apps and on-premise visual guidance systems. With over 30 projects completed in more than 15 countries, Cleverciti is scaling globally.

"In view of our entrepreneurial tradition, we invest in and support the global development of disruptions which can drive a positive and lasting impact on society at large. Cleverciti Systems has demonstrated its ability to do so through successful execution in providing parking management services to both parking operators and drivers based on continuous technology innovation" said Olivier Périer, CEO of SPDG. "By leveraging Cleverciti's current achievements and the support of its renowned investors syndicate, Cleverciti is in a position to accelerate further its growth and generate an impact on global footprint".

"We were impressed by the commitment and know-how of Cleverciti's team led by Thomas and by what they have achieved with SPDG in the last two years," said Crispin Leick, managing director of EnBW New Ventures. "We are happy to join the company at this exciting point in time and look forward to working with the team towards building a market leader."_

About Cleverciti Systems GmbH:

Cleverciti Systems has developed a world-class, end-to-end solution for parking detection, guidance & monitoring for on-street and outdoor parking. Cleverciti Systems aims to become the global smart parking leader by helping cities reducing traffic and pollution, allowing drivers to enjoy a seamless

parking experience, and enabling infrastructures' owners to maximize their returns. This will be achieved by scaling our current solution and staying at the forefront of disruption through continuous R&D. The company is headquartered in Munich, Germany with offices in Chicago and the San Francisco Bay Area. www.cleverciti.com

About SPDG:

SPDG is a single family office representing the Périer-D'leteren branch. It co-controls the D'leteren Group, together with the other D'leteren family members. Since 1805, the Group has developed strong brands mainly in the automotive industry: D'leteren Auto, the leading importer of Volkswagen brands in Belgium, and Belron, the global leader in vehicle glass repair and replacement. Next to its role as a major shareholder of D'leteren, SPDG has developed its investing activities to drive innovation and generate lasting impact in road mobility & smart cities.

About EnBW New Ventures:

EnBW New Ventures GmbH provides venture capital to young companies that develop new business models and technologies for the converging energy, mobility and urban life markets. We focus on entrepreneurial teams delivering value to their customers through scalable business models and new technologies. With an investment volume of 100 million Euros, EnBW New Ventures offers startups access to professional investor expertise as well as a customer and supplier network in the energy sector. In addition, a commercial relationship with the parent company EnBW is possible.

<https://www.enbw.com/new-ventures>

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