

Global Rear View Mirror Market is Expected to Reach \$14.91 billion by 2023

Market Research Report on Global Rear View Mirror Market

RAIPUR, INDIA, February 1, 2018 /EINPresswire.com/ --

Report Sellers has added a new market research report "<u>Rear View Mirror -</u> <u>Global Market</u> Outlook (2017-23)" to its offerings.

According to Report, the <u>Global Rear</u> <u>View Mirror Market</u> is accounted for \$9.71 billion in 2016 and is expected to reach \$14.91 billion by 2023 growing at a



CAGR of 6.3% during the forecast period. Expanding awareness about vehicle and passenger safety and increasing requirement for premium segment vehicles are the key factors propelling the market growth. However, greater restoration cost of smart rear-view mirror is the major restraint hindering the market growth. Reconciliation of infotainment and navigation applications is the major opportunity for the market growth.

A rear view mirror is a mirror in cars and different vehicles, intended to enable the driver to see rearward through the vehicle's rear window (rear windshield). The back view reflect is increased by at least one side-see mirrors, which fill in as the main back vision reflects on motorcycles and bicycles. Exterior mirror in rear-view mirror market is expected to command the market owing to utilization of exterior mirrors in a wide range of vehicles.

Passenger cars generally have two exterior mirrors. However, on account of trucks and buses, the quantity of exterior mirrors is higher than passenger cars. It often comprises features such as auto dimming, blind spot detection, and turn signal indicator. OEMs are progressively offering these features in the exterior mirror. By geography, Asia Pacific is expected to dominate the market during the forecast period as it is a major automotive hub with most of vehicle production as well as sales.

Some of the key players in Rear-View Mirror Market include Samvardhana Motherson Reflectec, Ficosa International SA, Murakami Corporation, Mitsuba Corporation, Mobvoi, Inc., Honda Lock Mfg. Co., Ltd., Flabeg Automotive Holding GmbH, Gentex Corporation, Magna International, Inc., Continental AG, Ichikoh Industries, Ltd., Tokai Rika Co., Ltd., SL Corporation, Ishizaki Honten Company Limited and Sakae Riken Kogyo Co., Ltd.

Browse through the complete description and in-depth TOC on "Global Rear View Mirror Market" <u>https://www.reportsellers.com/market-research-report/Automotive-Polycarbonate-Glazin---Global-Market-Outlook-2017-2023</u>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Rear View Mirror Market has been segmented by features covered, mounting location covered, type covered, product covered and regions covered

Features Covered: Blind Spot Detection Automatic Foldable Turn Signal Indicator Auto Dimming Power Control Heated Other Features

Mounting Location Covered: Door Mounted Body Mounted

Type Covered: Interior Rear-view Mirror Exterior Rear-view Mirror

Vehicle Type Covered: Light Commercial Vehicles Buses Passenger Cars Trucks

Product Covered: Smart Rear-view Mirror Conventional Rear-view Mirror

Regions Covered: North America US Canada Mexico Europe Germany France Italy UK

Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand South Korea **Rest of Asia Pacific** South America Argentina Brazil Chile Rest of South America Middle East & Africa Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

Request sample here <u>https://www.reportsellers.com/market-research-report/Automotive-Polycarbonate-Glazin---Global-Market-Outlook-2017-2023</u>

We have a large number of reports in Automotive & Transportation Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/automotive-transportation-market-research-report</u>

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