



DARA MORTGAGE Now Offers Conventional 1% Down Program for Homebuyers

New program offers borrowers better savings, more favorable payments than FHA product

LAS VEGAS, NEVADA, UNITED STATES, February 1, 2018 /EINPresswire.com/ -- DARA MORTGAGE Now Offers Conventional 1% Down Program for Homebuyers.

DARA MORTGAGE has announced a new program enabling consumers to purchase homes with as little as 1% down, making it one of the first independent mortgage companies in the country to offer a conventional 1% down program homebuyers. DARA MORTGAGE will provide eligible homebuyers with a 2% lender-paid down payment that gives consumers a 3% equity boost at closing.

"The 1% down program we're making available to clients is a new alternative to the 3% down programs that already exist," said KAMRAN KHOSRAVI, PRESIDENT of DARA MORTGAGE. "It's a conventional loan designed for borrowers with strong FICO scores who want to save money on their down payment and maximize their monthly discretionary income."

DARA MORTGAGE produced [a video](#) to highlight the program.

This Conventional 1% down program is available to homebuyers with a minimum FICO score of 700 and a maximum debt-to-income ratio of 43%. DARA MORTGAGE is one of the first independent mortgage companies in the U.S. to offer a 1% down-payment option in the form of a conventional loan, as opposed to a government-backed mortgage.

To learn more about the conventional 1% down program, visit WWW.DARAMORTGAGE.COM

Media Contact: RYAN KHOSRAVI
RKHOSRAVI@PARDISGRP.COM

Ryan Khosravi
Dara Mortgage
9497016083
[email us here](#)

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