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Halitron, Inc. Buying Back Shares to $0.01 per Share, Streamlining Operations Costs Down 63%

Building Shareholder Value through Strategic Acquisitions

HALITRON, INC.

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MIAMI, FLORIDA, USA, February 6, 2018 /EINPresswire.com/ -- Emerging Growth Newswire - EmergingGrowth.com, a leading independent small cap media portal with an extensive history of providing unparalleled content for the Emerging Growth markets and companies, reports on Halitron, Inc. (OTC Pink: HAON).

Halitron's (OTC Pink: HAON) just announced the streamlining of operations which is expected to reduce direct costs by 63% while improving margins, and ultimately improving the bottom line for shareholders. The benefits should be noticed on Halitron's P&L and ultimately translated to the Company's balance sheet.

Management has allocated funds for two purchases of Halitron common stock in the open market, and the Company hopes that additional funds for purchases of common stock will be available in the future as a result of the relocation and operational expense reduction.

> "Management is excited to announce that sales for the three months ended December 31, 2017, have been recorded at approximately $342,000, which represents an increase of 110% over its previous quarter"
>
> *Halitron, Inc. (OTC Pink: HAON) Management*

Management anticipates that the Company will continue to buy back shares as cash flows from operations are available. The stock buyback purchases will be reported in Halitron's quarterly filings.

The board has previously approved a stock buyback of Halitron's common shares in the open market to a stock price of $0.01 per share.

Halitron's mission is to build shareholder value through strategic acquisitions of high growth companies that feature distinguishable product characteristics within lucrative sectors of the marketplace.

According to OTC Markets, the current market cap of Halitron, Inc. (OTC Pink: HAON) is approximately $2.9 million and as such, its shares can have a dramatic upside.

Other recent developments of Halitron, Inc. (OTC Pink: HAON)

Halitron, Inc. (OTC Pink: HAON) is currently completing its audit which will allow it to qualify for an up list to the OTCQB in the early part of 2018.

Recently, Halitron, Inc. (OTC Pink: HAON) announced that it booked $342,000 in revenue for the fourth quarter 2017 which represents a 110% increase in sales over the third quarter 2017.

The company stated in a recent press release... "With a market cap of only approximately $1,324,000, Management is excited to announce that its sales for the three months ended December 31, 2017, have been recorded at approximately $342,000, which represents an increase of 110% over its previous quarter sales of approximately $163,000, for the three months ended September 30, 2017."

If sales continue at only half this pace throughout 2018, the company could be looking at over $3 million in sales for 2018.

Halitron, Inc. (OTC Pink: HAON) also announced the successful negotiations to modify an existing agreement to reflect the following impact on Halitron's financial books and records.

Halitron has returned 56 million restricted common shares and 80 million Life's Time Capsule Services, Inc.'s ("LTCP") Preferred Stock C shares to LTCP in exchange for the receipt of a note payable for $3 million, bearing interest of 4%, which matures in July 2020.

In the transaction, the assets sold to LTCP in the original transaction will revert to a Halitron asset on its balance sheet. In 2020, upon receipt of the $3 million principal and interest along with Halitron's Board of Directors' approval, Management will submit corporation action paperwork to FINRA for the issuance of a cash dividend to its shareholders, of which record, and payment dates will be announced post receipts of the settlement of the note payable for $3 million.

Founded in 2003, Halitron (OTC Pink: HAON) weathered the economic down turn of 2008 within the digital gaming industry, and began a restructuring with Warren Wheeler elected Chairman and CEO in 2014. His vision was to implement a growth model and acquired NDG Holdings, a business processing organization, (BPO) focusing on digital development and marketing in 2015. By 2017, the company was focused on multisector diversification including Beverages, Digital Storage, Manufacturing and Direct Marketing.

Halitron, Inc. (OTC Pink: HAON) and has had a long journey but is just beginning to realize the fruits of its labor.

Today Bernard Findley sits at the helm as Chairman and CEO of Halitron, Inc. (OTC Pink: HAON). Mr. Findley brings 20 years of experience working with small to mid-sized businesses from acquisition, to maximizing growth, and the ultimate sale of the business.

From 2008 through 2012, he rolled up and then exited 16 brands that, without his guidance, were bankrupt or out of business. Today, these brands exist and are operating under new owners. He then began to develop the latest business model of a roll-up strategy through acquisitions utilizing a small publicly traded company, Halitron Inc. (OTC Pink: HAON)

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