

Global Diesel Exhaust Fluid Market to surpass US\$ 24.90 Billion by 2025

Global Diesel Exhaust Fluid Market to surpass US\$ 24.90 Billion by 2025, buoyed by rapid adoption of SCR technology in off-road Diesel Engines

SEATTLE, WASHINGTON, UNITED STATES, February 6, 2018 /EINPresswire.com/ -- The global [diesel exhaust fluid market](#) was valued at US\$ 10.96 billion in 2016 and is expected to reach US\$ 24.90 billion by 2025, at a CAGR of 9.72% during the forecast period (2017–2025), according to a Global Diesel Exhaust Fluid Market, by Storage Solution (Bulk Storage Tanks, Portable Containers, Dispensers and Others), by Vehicle Type (Passenger Cars and Commercial Vehicles), and by End-Use (Original Equipment Manufacturers (OEM) and Aftermarket) published by Coherent Market Insights. Key factors such as growing demand for diesel exhaust fluid in off-road diesel engines such as portable generators, excavators, and tractors, stringent regulations executed on NOx emission through diesel engines by regional environmental protection authorities, significant growth of automotive industry across the world along with rise in sales of passenger & commercial vehicles are fueling growth of global diesel exhaust fluid market. Moreover, favorable growth of Original Equipment Manufacturers market is projected to have positive impact on growth of diesel exhaust fluid market throughout the forecast period. For instance, Germany is a leading Automotive and Original Equipment Manufacturers (OEM) market in Europe. According to European Automobile Manufacturers Association, in 2017, there are total 41 working OEM sites in Germany. Increasing demand for diesel exhaust fluid is an immense opportunity for diesel exhaust fluid storage service providers and raw material suppliers to invest into the market.



However, changing consumer preference towards electric vehicles, fluctuating urea prices across regions, adulteration of diesel exhaust fluid are major challenges for market growth.

Request Sample copy of Report@ <https://www.coherentmarketinsights.com/insight/request-sample/1263>

Key Trends and Analysis of the Diesel Exhaust Fluid Market:

Among storage solution, bulk storage tanks segment accounted for highest revenue share in global diesel exhaust fluid market in 2016. Owing to higher capacity and ease of installation & maintenance, the segment is projected to retain its dominance throughout the forecast period.

Among vehicle type, commercial vehicle segment dominated global diesel exhaust fluid market in 2016. Demand for commercial vehicles in Asian countries is increasing. According to Ministry of Transport, Government of New Zealand, there were 331,000 new and used import light commercial vehicle registration in 2017 till September which is increased from 298,000 in 2016 till September.

Key Takeaways of the Market:

North America held highest market share in global diesel exhaust fluid market in 2016. The growth of diesel exhaust fluid market in North America is mainly attributed due to strict NOx emission regulations implemented by Environmental Protection Agency (EPA). In order to meet the 2010 diesel emission standard, several diesel engine manufacturers in North America, employed Selective Catalytic Reduction (SCR) as an after-treatment technology combined with Exhaust Gas Recirculation (EGR).

Asia Pacific is projected to indicate significant growth in global diesel exhaust fluid market throughout the forecast period. In Asia Pacific, favorable growth of automotive industries in emerging economies such as China, India is expected to create growth opportunities for Asia Pacific diesel exhaust fluid market. According to India Brand Equity Foundation study, domestic sales of passenger vehicles in India is expected to increase at a CAGR of 12.87% during the forecast period (2016-26).

To know the latest trends and insights prevalent in this market, click the link below:

<https://www.coherentmarketinsights.com/market-insight/diesel-exhaust-fluid-market-1263>

Browse 120 market data tables* and 60 figures* on "Diesel Exhaust Fluid Market" - Global forecast to 2025.

Key players operating in global diesel exhaust fluid market includes Yara International, BASF SE, CF Industries Holdings Inc., Agrium Inc., Cummins Inc., Shell ROTELLA (Royal Dutch Shell Inc.), Mitsui Chemicals Inc. and KOST USA among others. Key players are strategically investing in the diesel exhaust fluid market to expand their production capacity. For instance, in April 2017, Agrium Inc. successfully commissioned its new urea plant in Borger, Texas. The new urea plant has a capacity of 610,000 tons of urea out of which 100,000 will be manufactured for diesel exhaust fluid.

About Coherent Market Insights:

Coherent Market Insights is a prominent market research and consulting firm offering action-ready syndicated research reports, custom market analysis, consulting services, and competitive analysis through various recommendations related to emerging market trends, technologies, and potential absolute dollar opportunity.

Contact Us:

Mr. Shah
Coherent Market Insights
1001 4th Ave,
#3200
Seattle, WA 98154
Tel: +1-206-701-6702
Email: sales@coherentmarketinsights.com

Mr. Shah
Coherent Market Insights
+1-206-701-6702
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact

the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.