

Cohesive Government Policies and Increasing Environmental Concerns Will Boost the Growth of Battery Recycling Market

INDORE, INDIA, February 7, 2018 /EINPresswire.com/ -- Orion Market Research (OMR) recently published a market research report on Global Battery recycling Market. According to the OMR analysis, the Global Battery Recycling Market is expected to grow impressively at a CAGR of 6.7% during 2017-2022. Global battery recycling market has witnessed a significant growth due to rising environmental concerns regarding used batteries and scarcity of earth's metal. The global battery recycling Market is segmented on the basis of process, components, type, end users, and geography. The report provides detailed and insightful chapters which includes market overview, key findings, strategic recommendations, market estimations, market determinants, key company analysis, market insights, company profiling, market segmentation, geographical analysis, analyst Insights, and predictive analysis of the market.

Full report of Global Battery recycling Market is available at http://www.omrglobal.com/industry-reports/battery-recycling-market/

Metals are widely adopted in electronics, automobile and other domains for varied purposes. A battery however, is made up of different components such as electrodes, cathodes, electrolytes, outer cover and so forth. A battery's components include metals such as lead, cadmium, sodium, silver and so on. These materials are also known as earth metals as they can be obtained only by digging the earth. Lithium is a tremendously used metal in the battery sector, and lithium ion has a transformation in the consumption of metals and minerals. Around 70% of world lithium comes from Salt Lake (brine), China, a leader in consuming lithium. Increasing battery consumption is directly proportional to extensive mining of earth to take out metals. Battery recycling will reduce the consumption of such precious metals. Hence, Scarcity of earth metals is one of the greatest boosting factors in the growth of the global battery recycling market.

Global battery recycling market is divided into North America, Europe, Asia Pacific, and Rest of the World. European region is leading the global battery recycling market owing to the rising demand for battery recycling services due to high awareness of consumers, end users regarding advantages of battery recycling, and huge support for recyclers in the form of compensation and very strict norms, as well as rules and regulations towards proper disposal of used batteries. Asia pacific region is growing at a faster rate due to rising automotive sector in this region, and reduced labor cost associated with battery recycling will boost the APAC region during the forecast period.

Key Companies Profiled in the Report-

- Accurec Recycling GmbH
- Aqua Metals
- Battery Solutions, Inc.
- Call2recyle
- Com2 Recycling Solutions
- East Penn Manufacturing Co.
- Exide Technologies

- G&P Batteries
- Gopher Resource
- Guangdong Brunp Recycling Technology Co., Ltd
- Johnson Controls
- Kinbursky Brothers Inc.
- Metalex Products Limited
- Raw Materials Company
- Recupyl S.A.S
- Retriev Technologies Inc
- Teck Resources Limited
- Terrapure Environmental
- The Doe Run Company
- Umicore
- Vinton Batteries

For related reports please visit http://www.omrglobal.com/industry-reports/battery-recycling-market/

The report covers:

- Comprehensive research methodology of the battery recycling market
- In-depth analysis of macro and micro factors influencing the market, guided by key recommendations.
- Analysis of regional regulations and other government policies impacting the global battery recycling market
- Insights about market determinants, which stimulate the global battery recycling market
- Detailed and extensive market segments with regional distribution of forecasted revenues
- Extensive profiles and recent developments of market players

About Orion Market Research

Orion Market Research (OMR) is an Indian research company known for its crisp and concise reports. The company is equipped with an experienced team and young brigade of analysts. The company provides quality <u>syndicated research reports</u>, <u>customized research reports</u>, company profiling, <u>consulting</u>, and other research-based services. OMR provides global and regional market reports of various domains such as healthcare, energy, IT, chemicals, and automobiles. It provides a 360-degree view of the market with parametric analysis, key market insights, key findings, statistical forecasts, competitive landscape, extensive segmentation, key trends, strategic recommendations, and detailed company profiles.

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