

Bitcoin B2G Accelerates Trades

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HONG KONG, CHINA, February 9, 2018 /EINPresswire.com/ -- [Bitcoin B2G](#), www.bitcoiin.com, is excited to release new details about its accelerated, second-generation transaction execution capability, as part of B2G's Initial Coin Offering (ICO). The problem we set out to address was the lag in transactions in the original bitcoin. Under that first-gen architecture, trades had to wait in line in the crowded bitcoin network, which can delay thousands of transactions in a crush, awaiting confirmation. The problem of slow transaction confirmation has gotten worse, as bitcoin approaches 16,000,000 tokens issued. Confirmation wait times for no-fee buys and sells can range on heavy trading days up to 48 hours or more. During that delay period, traders' funds are frozen.



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That delay defeats the ideals envisioned by the original bitcoin's first generation of depositors.

Bitcoin B2G's developers attacked this problem head-on. To engineer faster transaction processing, B2G's engineers adopted the Ethereum blockchain algorithm. Ethereum—the name refers both to the cryptocurrency, and also to the open-source blockchain technology used as a transaction ledger—allows third-party adoption of its utilities. Consequently, the Ethereum blockchain can support a variety of financial applications, including smart contracts and banking back-room transaction processing. B2G's engineers decided, when building the B2G ecosystem, the Ethereum blockchain provided the best transaction processing time, and greatest capacity for expansion as B2G matures globally.

Here's how it works. Users, once qualified through Know Your Customer (KYC) disclosures on our comprehensive trading platform, can instruct the platform to execute a transaction—to buy B2G with USD, altcoin or Euros; to trade one token for another; or to convert and/or liquidate a token to fiat currency. With most trading platforms, this instruction will result in AT LEAST a ten-minute delay in execution.

We thought we could do better. Ethereum's blockchain, running on thousands of mining rigs through our association with Dragon Mining, executes the buy/sell/trade transaction with alacrity. Certainly, during the ICO period, there should be no perceptible delay in executing trades. As B2G matures, and

the volume of transactions increases, the Ethereum blockchain algorithm will always be faster than original bitcoin. Because the Ethereum blockchain was developed as a second-generation processing engine. This made it possible for the Ethereum blockchain algorithm to benefit from observing the bottlenecks arising as the original bitcoin grew.

A Unique Opportunity

Cryptocurrency enthusiasts, depositors and adventurers have seldom had such a chance to participate in the exhilarating launch of an integrated cryptocurrency ecosystem, with built-in controls, strong management and explosive upside growth potential.

We announce the [second generation of cryptocurrency](#). Seldom does life grant a second chance.

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