

## Inertial Sense Awarded 2018 Utah GOED Tech Commercialization Grant

SALT LAKE CITY, UTAH, USA, February 12, 2018 /EINPresswire.com/ -- The Governor's Office of Economic Development (GOED) announced the selection of Inertial Sense, LLC as one of the 2018 Technology Commercialization and Innovation Program (TCIP) grant recipients. The grants are designed to help Utah small business and university teams bring their innovative technologies to

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Val Hale

market.

"A strong entrepreneurial spirit lies at the heart of Utah's economic success," said Val Hale, GOED executive director. "These companies are the state's cream of the crop when it comes to innovative thinking, and we are proud to support them as they grow."

TCIP helps small businesses secure non-dilutive funding at critical stages of technology development. This year's grant solicitation was the most competitive in the history of the

program, with 130 applicants requesting funds in excess of \$15 million out of \$3.1 million available. Qualified technologies may receive grants between \$75,000 and \$200,000, and recipients may also take advantage of mentorship opportunities and entrepreneurial curriculum.

The grant will help Inertial Sense bring to market the next generation of their <u>µINS micro navigation</u> <u>product</u> which will provide higher accuracy positioning and a more robust solution in environments that are typically difficult to navigate for GPS based solutions alone.

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## About Inertial Sense, LLC

Inertial Sense is a privately owned U.S. company that specializes in the development and distribution of miniature GPS-Inertial Navigation Systems, Attitude Heading Reference Systems, and Inertial Measurement Units. These solutions are helping self-driving cars, robots and drones navigate the autonomous world. Inertial Sense was founded in July of 2013. For more information please contact: Brian Cahoon, (801) 610-6771 or brian.cahoon@inertialsense.com.

About the Utah Governor's Office of Economic Development (GOED) business.utah.gov

The Governor's Office of Economic Development (GOED) charter is based on Gov. Gary R. Herbert's commitment to statewide economic development. The state's economic vision is that Utah will lead the nation as the best performing economy and be recognized as a premier global business environment and tourist destination. GOED provides extensive resources and support for business creation, growth and recruitment statewide, as well as programs to increase tourism and film production for the benefit of Utah residents. All administered programs are based upon strategic industry clusters to develop a diverse, sustainable economy. GOED accomplishes its mission through unprecedented partnerships. For more information please contact: Aimee Edwards, (801) 538-8811 or edwards@utah.gov.

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This press release can be viewed online at: http://www.einpresswire.com

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