

Michael Luchen Improves And Extends Platform To Help Business Owners Reduce Credit Card Processing Fees.

In a world dominated by fees, there are solutions that can reduce costs for business owners. Michael Luchen has a plan which reduces credit card processing fees

BROOKLYN, NY, UNITED STATES, February 12, 2018 /EINPresswire.com/ -- Typical brokers and banks charge plenty of fees, which come in the form of statement fees, batch fees, monthly customer service fees, regulatory product fees and so on. But since all businesses are already taxed by the government and the financial contract with the institution is clear, these taxes can be greatly diminished while some of them even eliminated.

OKMerchant platform which is ran by <u>Michael Luchen</u> promises complete transparency, lack of junk fees and no bills related to something which was not discussed earlier. "OKMerchant of Card Connect is a First Data Corporation and a Registered ISO of Wells Fargo Bank, N.A. What makes us different is the fact that we are the only office with an A+ BBB rating and 0 complaints in over 10 years of activity.", according to Michael Luchen.

OKMerchant has developed multiple partnerships with giants in the banking industry which allows them to greatly minimize fees while providing complete security for its clients. "We also have full control of the American Express



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rate. Other companies sign you up for MasterCard, Visa, Discover and American Express but your American express is a separate Merchant ID separate deposit and has a different rate. If you have an issue, you have to call American Express direct. With us it's one MID, ONE Deposit and we handle all the cards for you. Since we control American Express we also give you the same rate on that card, which is rare", Michael Luchen says.

Another thing provided by the improved OKMerchant platform is a buy and Interchange rate of 0 plus \$0 per transaction, which is highly encouraging for small and medium businesses which require higher profit every month.

"Here we have a buy rate and Interchange +0 rate and \$0 per transaction, so it is very easy for me to eliminate 30-40% off a business owner's bill and still make profit. I deal with several large, medium and small brands in the USA, even from regions such as Alaska and Hawaii. I do enjoy signing up new businesses in the 5 boroughs of NYC, especially Brooklyn, since I work and live here as well. My clients both love and continue with this financial solution, or at the very least they know if their current provider is telling them the truth. It's a win-win situation I would say. We do not charge for equipment and never add junk fees like batch fees, statement fees or regulatory fees, as many other financial

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We also have full control of the American Express rate, and with a buy-rate of Interchange + 0 and \$0 per transaction it is very easy for me to save your business 30-40%"

Michael Luchen

institutions do when it comes to credit card processing", Michael Luchen adds.

A new element on the improved OKMerchant platform is the minimization of <u>Brooklyn NY credit card processing</u> fees and the provision of <u>free credit card terminals</u> for all the new accounts.

OKMerchant is a credit card processing platform with over 10 years of registered activity. Its aim is to serve all business clients regardless of the niche or size of business. OKMerchant helps with reduction and elimination of different

transaction and maintenance charges associated with various credit and debit cards, including American Express. More information can be found on <u>http://www.michaelluchen.biz/</u>. Prospective clients can also request details at 929.441.8903.

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