



Genesys Industries Enters into Agreement to Purchase Plant, Factory & Real Property.

Genesys Industries \$GEIN OTCMKTS:
GEIN



NEW YORK, NY, USA, February 14,
2018 /EINPresswire.com/ -- Genesys
Industries, Inc (OTCBB: GEIN)
(OTCMKTS: GEIN) [\\$GEIN](#) today
announced that the company has
entered into an agreement to purchase

certain real property including approximately 2 acres of land and an existing infrastructure ready factory with adequate power requirements. The additional land provides for expansion capabilities for the future. This factory will house the recently announced equipment purchases and fixed assets. The transaction is being financed by a new debt facility the company has previously announced. The property will be appraised by a state certified third party appraiser to determine value and fairness. The company intends to close on this transaction on or before March 1st, 2018.

The plant and property is strategically located in Missouri serving the four state area of Missouri, Arkansas, Oklahoma, and Kansas. Manufacturers in Missouri account for nearly 15% of the total output in the state, employing an estimated 12 % of the workforce. Total output from manufacturing was estimated at \$40 billion. In addition, there were 258,400 manufacturing employees in Missouri, with an average annual compensation of \$68,624 not including benefits.

Company Spokesperson, commented: "This facility will allow us to expand our footprint and serving new customers in new verticals. It will also allow us to fast track the set-up of equipment and machinery to commence production processes in an efficient and cost effective manner."

About Genesys Industries

Genesys Industries is a diversified multi-industry advanced manufacturer of complex components and products. The company is a vertically integrated precision cnc manufacturing and fabrication company with core emphasis on product design, engineering and precision manufacturing of complex components and products. Some of the industries served include Aerospace, Automotive, Firearms, Food Processing, Industrial, Maritime, Medical, Railroad, Oil and Gas, Packaging, Telecom, Textiles, Pulp Paper, Transportation and many more. Follow us on twitter [@genesysind](#) instagram [@genesysindustries](#) \$GEIN

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This press release contains forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. Statements contained in this press release regarding the company intentions, hopes, beliefs, expectations, or predictions of the future are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon the Company's current expectations, forecasts, and assumptions that are subject to risks, uncertainties, and other factors that could cause actual outcomes and results to differ materially from those indicated by these forward-looking statements. These risks, uncertainties, and other factors include, but are not limited to, the risks and uncertainties discussed under the heading "Risk Factors" in the Company's Financial Reports. This press release does not form any part of a prospectus or offering. The Company undertakes no obligation to update any of the information included in this release, except as otherwise required by law.

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