

# ICT Investment in Insurance by Current & Upcoming Trends, 2022

PUNE, MAHARASHTRA, INDIA,  
February 16, 2018 /EINPresswire.com/ --  
ICT Investment in Insurance

Wiseguyreports.Com add "ICT Investment Trends in Insurance: Disruptions in the insurance technology domain nurture ICT investments" To Its Research Database.

"ICT Investment Trends in Insurance", report presents the findings from a survey of 177 insurers regarding their Information & Communications Technology (ICT) investment trends. The survey investigates how insurers currently allocate their ICT budgets across the core areas of enterprise ICT expenditure: hardware, software, IT services, communications, and consulting.

The report illustrates the core technologies that enterprises are investing in, including business intelligence, green IT & virtualization, IoT, and cloud computing. The survey also highlights the approach to purchasing technology adopted by media companies. The report focuses on insurance companies' ICT expenditure trends for specific business areas and technologies, identifying the top three IT projects, and understanding the primary objectives of various systems components.

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The banner features the 'WISE GUY REPORTS' logo with a stylized blue head profile. Below the logo, it identifies 'AKASH ANAND ASST.MANAGER - BUSINESS DEVELOPMENT'. Contact information includes an email address (sales@wiseguyreports.com), phone numbers for the US (+1-646-843-9312) and UK (+44 208 133 9349), and social media links for LinkedIn, Twitter, and Facebook. A small robot character holding a globe is positioned to the right of the contact details. The background shows a blurred office scene with a laptop and a bar chart.

ICT Investment in Insurance

Top Companies mentioned

IBM

Microsoft

HPE

EMC

Informatica

Dell

Citrix

BizzTrust

Apple

Google

Intel

Cisco

Amazon Web Services

Oracle

Major Highlight of the report:

Allocation across the core elements of IT spend, including hardware, software, services, communications, and consulting.

Distribution of ICT money in areas such as the networks, applications, service desk, and data centers  
Which ICT functions insurers are interested in outsourcing.

Insurers' investment priorities based on their budget allocations across core technology categories such as business intelligence, green IT & virtualization, IoT, and cloud computing

Factors that are influencing insurers' investments in each technology category

How insurers' IT budgets are currently allocated across various segments within a technology category

Insurers' distribution of their ICT budget across various segments within a technology category

Vendor satisfaction ratings for various core and advanced technology categories

Insight into insurers' preferred buying approaches

Business objectives that insurers are looking to achieve through their IT investment strategies

Factors that are influencing insurers' decisions to select an ICT provider.

Scope

- Cloud computing services are witnessing an increased interest from insurers primarily driven by the benefits of high scalability, flexibility, cost reduction, and reliable business continuity plans.
- IoT has emerged as the next ground-breaking technology segment and insurers are inclined towards investing in this domain.
- The report survey results reveal that insurers value 'survival' to be an important factor guiding their

IT investment strategies, while 'expertise in industry' is their primary preference criterion for choosing ICT vendors.

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