

Research: Paid Telegram Channels With Tracking Signals Yield a Negative Profitability

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MOSCOW, MOSCOW, RUSSIA, February 20, 2018 /EINPresswire.com/ -- Research by TakeProfit has shown that the majority of trading signals in Telegram channels do not work. The authors of the Telegram channels, which publish trading signals for crypto-investors, promise their subscribers a profitability of up to 40% per month. However, the actual results of their clients are much lower. "Signal sellers" use a whole arsenal of tricks to make money on gullible newcomers. So TakeProfit experts decided to find out whether ordinary people can make money on signals from Telegrams channels.

TakeProfit is an expert platform in which experienced traders offer their recommendations (signals) for investing cryptocurrency, and users can buy and use these recommendations. Now TakeProfit is carrying out the TGE in order to collect 10,000 ETH. The main XTP token has been released on the Ethereum platform and is the main means of payment. Using XTP token, you get the opportunity to use the services and benefits provided on the TakeProfit platform.

The rise in popularity of crypto-currencies has led to the reality that millions of people trade in crypto-exchanges, who have no previous experience with investment and speculation. Therefore, in parallel with the army of newly-made crypto-investors, a whole cohort of consultants for the purchase and sale of crypto-currencies arose on the basis of trading signals, determined as a result of complex analytical work or insider information.

According to the analysts of TakeProfit, today, almost half a million people are subscribed to Telegram channels, which publish trading signals for the purchase and sale of cryptocurrency. Approximately 7,000 of them are subscribed to paid channels with VIP signals. About 300 people are subscribed to each paid channel. The average subscription price is 0.02 BTC/month and above. The volume of the market is estimated at approximately 140 BTC per month.

As the TakeProfit experts have learned from two experiments, trading by signals is some seriously



risky business. In the first experiment, they practiced free signals from the top four by number of subscribers and the quality analysts authors: Freecryptosignal, Cryptocurrency News - Signals, Crypto Wolf Signal and CryptoRocket Alerts. The experimenters blindly followed the instructions of the consultants' Telegram channels, and as a result received minus 10% of their initial Bitcoin deposit in the past month. Blindly copying signals, it's impossible to make any money.

In the second case, traders studied coins, according to which signals were received. In other words, they themselves chose which instructions to follow and which they did not. As a result, the income is still less than the promised amount - only 5% of the deposit in bitcoins per month of trading. At the cryptocurrency market, steep traders can earn in a good month more than 10% in "craps". Trading was based on someone else's analytics, and 5% is a lot. We can be proud of our results. However, most sellers of subscriptions to trading signals promise, as it turned out, an impossible yield of 10-40% per month. Why do promises disagree so much with reality?

TakeProfit was able to calculate what tricks the sellers of trading signals use:

First, 20% of signal sellers take a one-time fee, not monthly, and are constantly attracting new customers. To do this, they post in a free channel screenshots of extremely successful VIP signals. What happens to the subscriber after payment is received, is not that important to them.

Secondly, the authors point out several points of profit-taking. For example, + 10% + 30% and + 90% and in their reports, they write about the signal with a profit of 90%. In reality, no trader can resist all the way to the top of the profit-taking point.

Third, there are no guarantees or verified histories of the consultant's activities. All their proof is screenshots or self-made excel-tables.

Fourthly, the fact that a person can use signals to buy and sell, does not mean that he is familiar with the basics of trading: the risk of portfolio management, a fundamental analysis of coins, and this prevents you from getting a stable profit.

Fifthly. During the fall of bitcoin, after which all the altcoins are plummeting downward, the author does not cease to spread the signals, since many subscribers believe that there must be a lot of signals every day in a paid channel.

"Beginners trying to make money on the crypto-currency market can be divided into two types," notes Daniel Feldman, the development director of TakeProfit. "The first do not want to delve into the mechanics, but they only want to invest money and have stable income. All they need is a reliable consultant, whose advice can be followed without the fear of losing money. It's the consultant, not the portfolio manager, that so many crooks are feeding on the cryptocurrency market today that it's not even talking about transferring funds to trust management to someone you do not know personally.

The second type is the more advanced investor, ready to comprehend the subtleties of trading in order to earn more. For them, signals are just clues, and a training course for stock trading is also required, and simple and short. Today, Telegram channels do not meet the needs of either the first or the second category of beginning crypto-investors."

The situation promises to change with the launch of the TakeProfit project, an expert site where experienced traders will offer their recommendations on investing in crypto-currencies, and users will be able to see the results of a particular trader - rating, average returns, risk level, etc.

If you want to take part in TakeProfit's alpha testing you can register at this address:

<https://app.takeprofit.io/>.

For more information about TakeProfit visit the website at <https://takeprofit.io/> or read the white available in PDF format here: <https://takeprofit.io/takeprofit-whitepaper.pdf>

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