

# UAV Drones Global Market Reach \$22.15 Billion With 20.7% CAGR Forecast To 2023

PUNE, MAHARASHTRA, INDIA, February 22, 2018 /EINPresswire.com/ -- UAV Drones Industry

## Description

Wiseguyreports.Com Adds "UAV Drones -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

According to Statistics MRC, the Global UAV Drones market is estimated at \$5.93 billion in 2015 and is expected to reach \$22.15 billion by 2022 growing at a CAGR of 20.7% from 2015 to 2022.

Increasing demand in military applications to fight against terrorism and rising demand for actionable intelligence are the major factors propelling the market growth. Whereas privacy concerns owing to stringent government regulations and lack of professional pilots are the factors hampering the market growth. Controlling accidents of the drones is the major challenge factor for the market.

In commercial application, media and entertainment holds the largest share in market owing to its usage by professionals in capturing images and videos in the areas where they can't reach. Agricultural application is expected to move at faster phase during forecast period. Whereas in military drones, border security segment accounted for the largest share owing to usage of drones in guarding borders and for combat missions. Spying segment is anticipated to have the lucrative share during forecast period. North America dominated the global market for UAV Drones in 2015. North America has used UAV drones in wars against terrorism and in atmospheric research for collection of samples that has made this region to hold largest market share. Asia Pacific will experience the fastest growth in the coming few years.

Some of the key players in the market include

The Boeing Company, Israel Aerospace Industries Ltd., Precisionhawk, BAE Systems PLC, Northrop Grumman Corp., Elbit Systems Ltd., Lockheed Martin Corp., Aerovironment, Inc., Thales SA, 3DR, Flir Systems, Inc., DJI, Parrot SA, Turkish Aerospace Industries Inc., Leonardo Spa, Dronedeploy and General Dynamics Corporation.

## Components Covered:

- Sensor
  - o Proximity Sensors
  - o Position Sensors
  - o Motion Sensors
  - o Temperature Sensors
  - o Light Sensors
  - o Other Sensors
- Camera System
  - o Lidar Camera
  - o Multispectral Camera

- o High Resolution Camera
- o Thermal Camera
- Propulsion System
- Navigation System
- o Geographic Information System (GIS)
- o Global Positioning System (GPS)
- Battery
- Other Components

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#### Types Covered:

- Military Drones
  - o Unmanned Combat Air Systems (UCAS)
  - o Medium-Altitude Long-Endurance (Male) UAVs
  - o Small Tactical Unmanned Aircraft Systems (Stuas)
  - o High Altitude Long Endurance (Hale) UAVs
- Commercial Drones
  - o VTOL Drones
  - ? Hybrid Drones
  - ? Rotary Blade Drones
  - ? Nano Drones
  - o Fixed-Wing Drones

#### Applications Covered:

- Military Drones
  - o Border Security
  - o Spying
  - o Combat Operations
  - o Search and Rescue Operations
- Commercial Drones
  - o Diy Drones (Do-It-Yourself)
  - o Precision Agriculture
  - o Inspection and Monitoring
  - ? Public Infrastructure
  - ? Oil and Gas
  - ? Power Plants
  - o Media and Entertainment
  - o Education
  - o Law Enforcement
  - o Surveying and Mapping
  - o Retail

#### Subsystems Covered:

- UAV Sub-Station Components
  - o Data Telemetry
  - o Antenna Tracking Systems
  - o Launch Systems
  - o Ground Control Stations & Simulators Training Centers
  - o Autopilot Navigation& Auto Landing Recovery
- UAV Device Components

- o UAV Engines
- o Imaging Data Centres
- o Airframes
- o Detectors, Spectrometers, Spectrophotometers
- o Sense And Avoid Systems

Payloads Covered:

- Military Drones
  - o Above 600 Kg
  - o Up to 150 Kg
  - o Up to 600 Kg
- Commercial Drones (Up to 25kg)

Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Continued...

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