

Julie Young Joins Crescent Real Estate as General Manager of The Crescent

Veteran commercial real estate executive & industry leader returns to Crescent

to lead operations of Uptown Dallas mix-use office tower and retail space.

DALLAS, TEXAS, US, February 27, 2018
/EINPresswire.com/ -- Crescent Real Estate LLC (Crescent) announced the return of Julie A. Young to Crescent as General Manager of The Crescent®, the iconic mixed-use commercial real estate and retail space in Uptown Dallas managed by Crescent and owned by institutional investors advised by J.P. Morgan Asset Management. Young is a 24-year veteran of the Dallas commercial real estate market and current board member of Building Owners and Managers Association (BOMA) Dallas. She begins her new job at The Crescent® on March 5th.

Young returns to Crescenthttp://www.crescent.com after working as Associate Director at CB Richard Ellis (CBRE) since 2006. At CBRE, she directly managed the 1.2 million square-foot KBS Realty portfolio and supervised 10 CBRE managers responsible for more than 8 million square feet of Class A property in Dallas. Young previously worked for Crescent from 1994 until 2006 as a senior property manager of a 930,000 square-foot Las Colinas portfolio and the 60-story Comerica Bank Tower in Dallas that Crescent managed.



Julie A. Young, General Manager of The Crescent®

"Hiring Julie Young as general manager of The Crescent® is a nice win for us. She is bringing her

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The reawakening of The Crescent® has generated a vibrancy that is attracting office customers and creative dining options, providing a gathering space for our customers and Uptown Dallas neighbors."

Julie A. Young, General Manager of The Crescent®

skills and a powerful work ethic home to where she started her commercial real estate career," said John Zogg, Managing Director of Crescent.

Zogg cited Young's experience managing Class A properties, her dedication to customer service and her knowledge and leadership of the commercial real estate industry as attributes that make her an excellent choice to lead The Crescent®.

A recent \$33 million renovation to create more attractive external gathering spaces at The Crescent® is attracting new office customers and new dining options, such as East Hampton Sandwich Co. and Sixty Vines. Also adding to the vibrancy of The Crescent® is a current \$30 million "re-

imagination" of the Hotel Crescent Court and Spa expected to be completed next month.

"What a great time to join The Crescent®," said Young. "The reawakening of The Crescent® has generated a vibrancy that is attracting office customers and creative dining options, providing a popular gathering space for our retail and office customers, as well as our Uptown Dallas neighbors."

Young is experienced in day-to-day operations, budgeting and capital project oversight of commercial real estate. She also has managed staff development, owner relationships and building transitions.

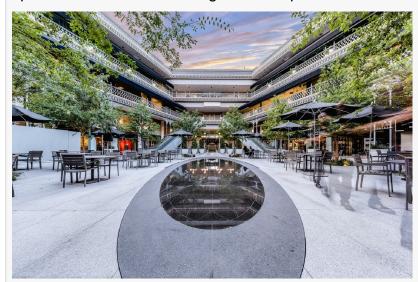
In addition to serving on the BOMA Dallas board, Young is a past president of Commercial Real Estate Women (CREW) Dallas and is a board trustee with the Dallas Women's Foundation, as well as has chaired charitable events in Dallas.

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J.P. Morgan Global Alternatives is the alternative investment arm of J.P. Morgan Asset Management. With more than \$130 billion in assets under management and over 800 professionals (as of December 31, 2017), we offer strategies across the alternative investment



The Crescent's plaza features one of many gathering spots for customers and neighbors in Uptown Dallas.



Visitors to the upscale retail shops, restaurants and Hotel Crescent Court & Spa enjoy The Crescent's refreshed courtyard.

spectrum including real estate, private equity and credit, infrastructure, transportation, liquid alternatives, and hedge funds. Operating from 23 offices throughout the Americas, Europe and Asia Pacific, our independent alternative investment engines combine specialist knowledge and singular focus with the global reach, vast resources and powerful infrastructure of J.P. Morgan to help meet each client's specific objectives. For more information: www.jpmorganassetmanagement.com.

ABOUT CRESCENT

Crescent Real Estate LLC (Crescent) is a real estate operating company and investment advisor, founded by Chairman John C. Goff, with assets under management and investment capacity of more than \$4 billion. Through the recently established GP Invitation Fund I, the company acquires, develops and operates all real estate asset classes alongside institutional investors and high net worth clients. Crescent's premier real estate portfolio consists of Class A and creative office, multifamily and hospitality assets located throughout the U.S. including The Ritz-Carlton, Dallas; McKinney & Olive in Dallas; and the wellness lifestyle leader, Canyon Ranch®. For more information visit crescent.com.

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