

STATEMENT OF CLAIM FILED AGAINST CERTAIN EXECUTIVES AND DIRECTORS OF OASIS SMART SIM PTE LTD

SINGAPORE, REPUBLIC OF SINGAPORE, February 28, 2018 /EINPresswire.com/ -- Golden [Arie](#) Hi-Tech Investments PTE Limited ("GAHT") announced that they have commenced legal proceedings in the High Court of the Republic of Singapore ("Claim") against certain directors of Oasis Smart Sim Pte Ltd ("OSS"), namely: Olivier Pierre Leroux, Alice Grand-Chavin (Leroux), Pascal Chevalier, Philippe Geyres and Nicholas Baker Yanicelli ("Defendants").



In the Claim, GHAT alleges that the Defendants made or caused to be made representations knowing them to be false, without belief in the truth of the representations or made the representations recklessly not caring whether they were true or false, and that as a result, GAHT was induced into making an investment in OSS and has suffered damages of USD 4M.

In addition, the Claim alleges that defendants Olivier Pierre Leroux and Alice Grand-Chanvin (Leroux) are in breach of certain contemporaneous undertakings, and covenants upon which GAHT relied when deciding to invest in OSS, and that they failed to make disclosures which would have affected GAHT's willingness to invest in OSS.

Full details of the Claim can be found at the High Court of the Republic of Singapore under reference HC/S 1005/2017.

About Arie Capital Ltd

Arie Capital Ltd is a UK-based investment management and advisory platform. Arie Capital's unique approach is to combine financial investment with strategic partnership and intensive business development support to optimize value creation. Arie Capital was created in February 2016 by Stephen MARGOLIS (Chairman) and Simon TOBELEM (CEO) and has offices in London, Beijing, Tel Aviv, Los Angeles and Paris.

About Golden Arie Capital Hi-Tech Investments PTE Limited

GAHT is the result of the 1st collaboration of Arie Capital with Golden Sunflower Capital, a Beijing-based Asset Management company managing close to USD 1BN, mostly in private equity and fixed income funds.

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