

## Omnicomm Fleet Management Technology Recognized as the Best IoT Solution of the Year

Omnicomm discussed the emergence of new IoT-driven business models at Global Logistics Show in Mumbai and received the Global Logistics Excellence award.

MOSCOW-MUMBAI, RUSSIA-INDIA, March 1, 2018 /EINPresswire.com/ --The 3rd edition of the Global Logistics Show offered an unparalleled platform for supply chain and logistics professionals to discuss the most trending industry topics. Technology facilitating logistics business efficiency has become one of the main highlights on the agenda.

Though the Indian logistics market is expected to grow at a CAGR of 12.17%



OMNICOMM receives the best IoT Solution of the Year Award

by 2020, with the 3PL logistics segment forecast to reach US\$ 301.89 billion by the end of the same year, there is still much to be done in terms of logistics business efficiency.

According to <u>Omnicomm</u>'s CEO Boris Pankov, technology is a powerful optimization enabler: compact yet feature-rich navigation devices, robust routing algorithms and accurate, reliable sensors that measure everything from fuel, load, freezer temperatures to various engine parameters allow logistics businesses to fully embrace the concept of smart fleet management.

IoT transformation and new business models driven by IoT sensors & computing platforms were discussed by the experts from Omnicomm, Future Supply Chain, Mahindra Logistics, Blackbuck, DARCL, KPIT, Stellar and Alvarez&Marsal at the executive CXO panel during the Show.

Omnicomm contribution to the digital transformation of the Indian logistics market was recognized during the event by the Global Logistics Excellence Award held in association with CNBC in the category <u>best IoT solution of the year</u>.

## ABOUT OMNICOMM:

Omnicomm is a leading developer and manufacturer of complete IoT-based fleet and fuel management solutions. Our products include high-precision <u>fuel-level sensors</u>, on-board terminals and the Omnicomm Online fleet management solution, all supported by our unique fuel data processing algorithms which consistently deliver exceptionally high accuracy of 99%. Founded in 1998 and headquartered in Russia, Omnicomm's manufacturing facilities are located in Russia and Europe, with sales and support offices in the EU (Estonia), India, Mexico, Brazil and Russia. The company's global sales and distribution channels deliver Omnicomm products to more than 110 countries worldwide, with over 3,000 partners.

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