

Antigua and Barbuda Insurance Industry : Market To Witness Exponential Growth By 2025

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Overview

'Governance, Risk and Compliance – The Antigua and Barbuda Insurance Industry' report is the result of extensive research into the insurance regulatory framework in Antigua and Barbuda Insurance.

It provides detailed analysis of the insurance regulations for life, property, motor, liability, personal accident and health, and marine, aviation and transit insurance. The report specifies various requirements for the establishment and operation of insurance and reinsurance companies and intermediaries.

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Brief of the Report:

The report provides insights into the governance, risk and compliance framework pertaining to the insurance industry in Antigua and Barbuda Insurance, including:

An overview of the insurance regulatory framework in Antigua and Barbuda Insurance. The latest key changes, and changes expected in the country's insurance regulatory framework. Key regulations and market practices related to different types of insurance product in the country.

Rules and regulations pertaining to key classes of compulsory insurance, and the scope of non-admitted insurance in Antigua and Barbuda Insurance.

Key parameters including licensing requirements, permitted foreign direct investment, minimum capital requirements, solvency and reserve requirements, and investment regulations. Details of the tax and legal systems in the country.

Major Highlights of Reports:



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Antigua and Barbuda Insurance Industry

The Antigua and Barbuda insurance industry is regulated by the FSRC.
Composite insurance is permitted in the country
Non-admitted insurance is not permitted. However; non-admitted reinsurance is permitted.
Insurance premium tax is imposed at the rate of 3%.
MTPL, workmen's compensation, marine third-party liability, and personal indemnity insurance for insurance brokers are compulsory in Antigua and Barbuda.

Major Scope of the Report:

The report covers details of the insurance regulatory framework in Antigua and Barbuda Insurance.
The report contains details of the rules and regulations governing insurance products and insurance entities.
The report lists and analyzes key trends and developments pertaining to the country's insurance regulatory framework.
The report analyzes the rules and regulations pertaining to the establishment and operation of insurance businesses in the country.
The report provides details of taxation imposed on insurance products and insurance companies.

Reasons To Buy

Gain insights into the insurance regulatory framework in Antigua and Barbuda Insurance.
Track the latest regulatory changes, and expected changes impacting the Antigua and Barbuda Insurance industry.
Gain detailed information about the key regulations governing the establishment and operation of insurance entities in the country.
Understand key regulations and market practices pertaining to various types of insurance product.
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For Detailed Reading Please visit @ <https://www.wiseguyreports.com/reports/3028321-governance-risk-and-compliance-the-antigua-and-barbuda-insurance-industry>

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