



Cayman Islands Insurance Market Analysis 2018 (By Segment, Key Players and Applications) and Forecasts To 2022

Cayman Islands Insurance Market 2018 Trend, Segmentation and Opportunities Forecast To 2022

PUNE , INDIA, March 1, 2018 /EINPresswire.com/ -- Synopsis

'Governance, Risk and Compliance – The [Cayman Islands Insurance](#) Industry' report is the result of extensive research into the insurance regulatory framework in The Cayman Islands.

It provides detailed analysis of the insurance regulations for life, property, motor, liability, personal accident and health, and marine, aviation and transit insurance. The report specifies various requirements for the establishment and operation of insurance and reinsurance companies and intermediaries.

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The report brings together research, modeling and analysis expertise, giving insurers access to information on prevailing insurance regulations, and recent and upcoming changes in the regulatory framework, taxation and legal system in the country. The report also includes the scope of non-admitted insurance in the country.

Summary

The report provides insights into the governance, risk and compliance framework pertaining to the insurance industry in the Cayman Islands, including:

- An overview of the insurance regulatory framework in the Cayman Islands.
- The latest key changes, and changes expected in the country's insurance regulatory framework.
- Key regulations and market practices related to different types of insurance product in the country.
- Rules and regulations pertaining to key classes of compulsory insurance, and the scope of non-admitted insurance in the Cayman Islands.
- Key parameters including licensing requirements, permitted foreign direct investment, minimum capital requirements, solvency and reserve requirements, and investment regulations.
- Details of the tax and legal systems in the country.

Scope

- The report covers details of the insurance regulatory framework in the Cayman Islands.
- The report contains details of the rules and regulations governing insurance products and insurance entities.
- The report lists and analyzes key trends and developments pertaining to the country's insurance regulatory framework.
- The report analyzes the rules and regulations pertaining to the establishment and operation of insurance businesses in the country.
- The report provides details of taxation imposed on insurance products and insurance companies.

Reasons to Buy

- Gain insights into the insurance regulatory framework in the Cayman Islands.
- Track the latest regulatory changes, and expected changes impacting the Cayman Islands insurance industry.
- Gain detailed information about the key regulations governing the establishment and operation of insurance entities in the country.
- Understand key regulations and market practices pertaining to various types of insurance product.

Key Highlights

- The Cayman Islands insurance industry is regulated by the Cayman Islands Monetary Authority.
- Composite insurance is permitted in Cayman Islands.
- Non-admitted insurance is not permitted in the Cayman Islands insurance industry.
- 100% FDI is permitted in the Cayman Islands insurance industry.
- Since June 2013, an additional stamp duty was introduced on property insurance premium at a rate of 2%, in addition to the existing rate of KYD12.0 (US\$14.4) per policy.

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