

ESR Wallet - financial service both for fiat and cryptocurrencies - 4 financial licenses were approved!

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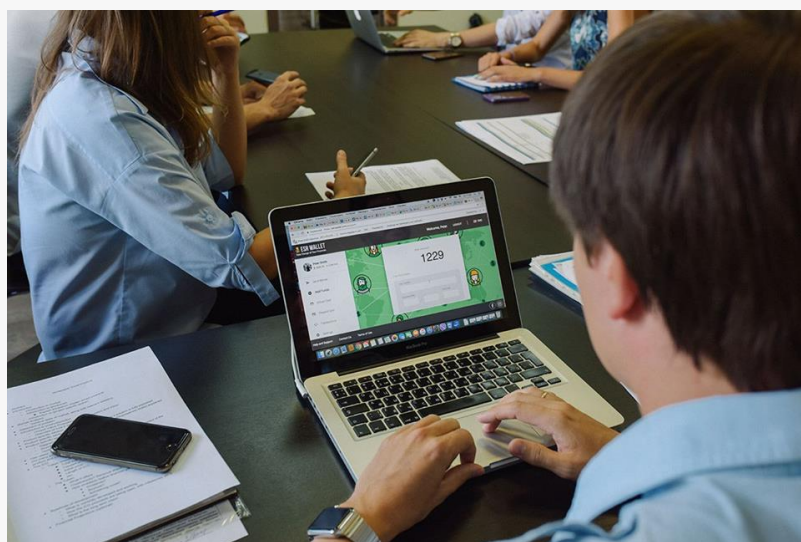
RAS AL KHAIMAH, UAE, March 5, 2018 /EINPresswire.com/ -- For the first time in history of cryptocurrencies a virtual banking service that is protected by all the necessary licenses to conduct business both with fiat money and with cryptocurrencies was created.

"Many of alike projects that started with an ICO's didn't meet their investors' expectations, many didn't calculate their strengths and didn't fully realize what difficulties they would have to face in order to implement the announced plans. Unlike the rest, we have vast experience in the banking sphere, we knew which way the team should go to achieve the goals and how to create the final product - a full-fledged banking service with support of both fiat and cryptocurrency," commented Alex Korn - project's marketing director.

Now [ESR Wallet](#) announces approval in obtaining all 4 licenses that are needed for creating a 100% legally protected [virtual bank](#).

What are these licenses:

1. Virtual currency provider. This license allows the issuance of cryptocurrency. Such currency is ESR Token, it was issued during the ICO process and with the help of which commissions and fees within the product will be paid. This Token is already actively traded on the [Livecoin](#) exchange.
2. Currency exchange service provider. This license allows ESR Wallet to carry out transactions on the exchange of fiat and crypto currency between each other. It is worth noticing that already now the platform [esrwallet.com](#) provides its users with this function. Instant exchange is possible between all popular currencies at a rate that is close to the average exchanges rate.



3. Financial institution license. A license to work as a financial institution allows us to take money from customers, open deposits and issue loans.
4. Virtual currency wallet service provider. This license allows ESR Wallet to legally store various cryptocurrencies of our customers within our service.

As you can see, this list of licenses allows ESR Wallet to close all issues related to the legalization of the ESR Wallet project that provides a full range of banking services.

"Knowing this, we are planning to implement the crediting and deposits system in all types of currencies in 4 months already.

At the same time we are working on integration of card service, which will allow ESR Wallet customers to literally pay cryptocurrency around the world, "Alex added.

ESR cards will be accepted at all ATM's that support the Mastercard system. The withdrawal of cash through network of ES Reliable ATM's, numbering more than 300 ATM's in the US, will be made with a minimum commissions.

The number of card pre-orders already exceeds 30,000.

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This press release can be viewed online at: <http://www.einpresswire.com>

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