



The Indian Insurance Market Analysis 2018 (By Segment, Key Players and Applications) and Forecasts To 2022

The Indian Insurance Market 2018 Industry Analysis, Opportunities and Forecast To 2022

PUNE , INDIA, March 5, 2018 /EINPresswire.com/ -- Synopsis

'Governance, Risk and Compliance – [The Indian Insurance](#) Industry' report is the result of extensive research into the insurance regulatory framework in India.

It provides detailed analysis of the insurance regulations for life, property, motor, liability, personal accident and health, and marine, aviation and transit insurance. The report specifies various requirements for the establishment and operation of insurance and reinsurance companies and intermediaries.

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The report brings together research, modeling and analysis expertise, giving insurers access to information on prevailing insurance regulations, and recent and upcoming changes in the regulatory framework, taxation and legal system in the country. The report also includes the scope of non-admitted insurance in the country.

Summary

The report provides insights into the governance, risk and compliance framework pertaining to the insurance industry in India, including:

- An overview of the insurance regulatory framework in India.
- The latest key changes, and changes expected in the country's insurance regulatory framework.
- Key regulations and market practices related to different types of insurance product in the country.
- Rules and regulations pertaining to key classes of compulsory insurance, and the scope of non-admitted insurance in India.
- Key parameters including licensing requirements, permitted foreign direct investment, minimum capital requirements, solvency and reserve requirements, and investment regulations.
- Details of the tax and legal systems in the country.

Scope

- The report covers details of the insurance regulatory framework in India.
- The report contains details of the rules and regulations governing insurance products and insurance entities.
- The report lists and analyzes key trends and developments pertaining to the country's insurance regulatory framework.
- The report analyzes the rules and regulations pertaining to the establishment and operation of insurance businesses in the country.
- The report provides details of taxation imposed on insurance products and insurance companies.

Reasons to Buy

- Gain insights into the insurance regulatory framework in India.
- Track the latest regulatory changes, and expected changes impacting the Indian insurance industry.
- Gain detailed information about the key regulations governing the establishment and operation of insurance entities in the country.
- Understand key regulations and market practices pertaining to various types of insurance product.

Key Highlights

- The Indian insurance industry is regulated and governed by IRDAI.
- The practice of non-admitted insurance is limited to the reinsurance segment.
- Foreign direct investment (FDI) limit in the Indian insurance industry was increased from 26% to 49% with the enactment of the Insurance Law (Amendments) Act 2015 in March 2015.
- Composite insurance is not permitted in the Indian insurance industry.

- IRDAI is planning to adopt risk-based solvency requirements for insurance companies operating in India.

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