

## **BetterBetting Builds First Version of Platform**

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TALLINN, ESTONIA, March 5, 2018 /EINPresswire.com/ -- BetterBetting is pleased to announce that nearly all of the new roles in its Estonian development office have now been filled and new team members are rapidly coming up to strength. "With the FIFA World Cup looming squarely on the horizon we have beefed up development capacity in order to be ready with the first version of the BETR decentralized peer-to-peer and peer-to-sportsbook betting cryptocurrency based distributed betting system and the first reference clients by mid-May 2018," said Ian Sherrington - CTO. The team includes data specialists, UX and designers, client side coders, QA and of course the all-important blockchain developers.

More detail on the underlying architecture and functionality that will be released for the World Cup will be made available in coming updates, but at this stage the company can confirm that it will cover Football only, with further sports to be released over a rolling release schedule post the World Cup. Football league coverage will be limited to the World Cup in the first release but soon after will include major leagues in time for the 2028/19 season including the English Premier League, Spanish Primera Liga, Italian Serie A, French Ligue 1, Germany Bundesliga and the UEFA Champions League. Further leagues will be rolled out as momentum grows.

Market depth is expected to start strong with at least 50 markets including the all important matchwinner, totals and Asian handicap markets. With strong support in Asia it is expected that the network will offer significant liquidity on main markets presenting punters who may be restricted or have simply outgrown their local sportsbooks the opportunity to take advantage of the BetterBetting Liquidity Pool. "I think this last point is particularly interesting – we are already seeing strong interest from professional sports bettors who are keen to be able to bet in a robust and secure way with higher volumes than are possible through existing sportsbooks," said Adriaan Brink – CEO.

All bets will be placed and settled using the BETR token which was released in an initial token offering at the end of January 2018 at a starting price of 10c per token and is currently trading and available for purchase on major exchanges such as HitBTC, Bancor, IDEX, Etherdelta, Bisq and Waves.

For further information on BetterBetting and links to technical white papers and other documentation please visit the website at <u>www.betterbetting.org</u>.

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