



Allied Power Group Joins Forces With Confipetrol S.A.S.

Allied Power Group (“Allied”) and Confipetrol S.A.S. have entered into a commercial exclusivity agreement

HOUSTON, TEXAS, UNITED STATES , March 5, 2018 /EINPresswire.com/ -- Allied Power Group ([“Allied”](#)) and Confipetrol S.A.S. have entered into a commercial exclusivity agreement for supply of Industrial Gas Turbine Bundled Services for the South American marketplace. The new venture will be a leading independent provider of mission critical rotating equipment services for the power, mining, oil/gas, petrochemical/refinery and industrial sectors.

The agreement serves to combine the two organizations’ complementary strengths, customers and geographic exposure, and will focus on providing South American end-users enhanced flexibility and the ability to perform turn-key maintenance services on both a transactional and long-term contract basis.

Bruce Agardy, an Allied advisor and Board member, said, “This commercial exclusivity agreement will allow us to offer a wide range of services to include plant O&M, gas turbine component repairs, field inspections and overhauls and turbine capital part replacements. The combination of these two complementary and capable businesses creates value-added plant services specific to the South American marketplace.”

This agreement was executed on 7 February 2018. The terms of the agreement are exclusive for the following South America countries: Columbia, Ecuador, Argentina, Uruguay, Paraguay, Chile, and Bolivia.

About Allied

Allied Power Group is a growing independent provider of critical components and services to its customers in the power generation, refining, pipeline and general industrial sectors. Allied’s fully-integrated suite of Industrial Gas Turbine products and services include engineered inspections and repairs, specialized coatings, precision manufacturing of replacement components, experienced field service professionals, multi-faceted rotor repair and an expansive inventory of refurbished parts. The Allied team is comprised of seasoned industry veterans with expertise in engineering and access to the latest technology which allow it to provide its customers with innovative and flexible solutions. Allied’s mission is to consistently partner with its customers to provide targeted engineered solutions that maximize asset readiness and reliability, while alleviating unnecessary risk.

About Confipetrol

Confipetrol is a leading Latin American provider of operations and maintenance (“O&M”) services, with a presence in Colombia, Peru, Bolivia, and Argentina. Confipetrol provides integrated solutions and services to meet the O&M requirements of mission-critical, productive assets, enabling its clients to achieve operational excellence, extend the useful lives of assets, and reduce operational cost. These services include: operations, maintenance, reliability & asset management, predictive & condition-based maintenance, overhauls, and plant turnaround among other related and derivative services. Confipetrol customers include global, blue-chip clients in the oil & gas, mining, electricity,

and general industrial sectors.

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