



# Smart Elevators Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2018-2025

*WiseGuyReports.com adds "Smart Elevators Market 2018 Global Analysis, Growth, Trends, Opportunities Research Report Forecasting to 2025" reports to its database.*

PUNE, INDIA, March 6, 2018 /EINPresswire.com/ -- Smart Elevators Market:

## Executive Summary

Global Smart Elevators industry valued approximately USD 7.02 billion in 2016 is anticipated to grow with a healthy growth rate of more than 16.3% over the forecast period 2017-2025. government programs for green technologies, increasing no. of high rise buildings, growing espousal of wireless technology, greater efficiency & security over common elevators are expected to escalate the demands of Smart Elevators.

The objective of the study is to define market sizes of different segments & countries in previous years and to forecast the values to the next eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry with respect to each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as drivers & restraining factors which will define the future growth of the market. Additionally, it will also incorporate the opportunities available in micro markets for stakeholders to invest, detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

## Component:

- Maintenance
- Control
- Access
- Elevator
- Sensors
- Security
- Communication

## Application:

- Institutional
- Residential
- Automated Vehicle Storage & Retrieval System
- Commercial

## Service:

Modernization  
New Installation  
Maintenance

Furthermore, the years considered for the study are as follows:

Historical year – 2015  
Base year – 2016  
Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are Schindler Group, Otis Elevator Company, KONE Corp., ThyssenKrupp AG, Honeywell International Inc., Hitachi Ltd., Mitsubishi Electric Corp. and Siemens Building Technologies. The companies are spending a lot on their research and development programs to keep up with the dynamically changing technologies in the market. Acquisitions and effective mergers are one of the expansion strategies taken by the key manufacturers.

Target Audience of the Smart Elevators Market Study

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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