

## SelectHealth, a Utah-based Not-for-Profit Health Plan, is Changing Cost Curve for Employer-Sponsored Health Insurance

SelectHealth Share, now in third year, is demonstrated success

SALT LAKE CITY, UT, UNITED STATES, March 6, 2018 /EINPresswire.com/ -- In 2016, SelectHealth announced an innovative way to partner with large employers and their employees to achieve better health, better care, and predictable health insurance premiums. This product, called SelectHealth Share®, is now in its third year of operation with demonstrated success.

The employer groups on SelectHealth Share represent a cross section of industries who were early adopters of the plan. In 2017, these Utah businesses saw 8.1% lower medical costs when compared to other SelectHealth large employers. In addition, SelectHealth Share members have 4.5% fewer emergency room visits, and a 3.8% lower hospital admission rate, when compared to SelectHealth members on other large employer health plans. And over 70% of employees on SelectHealth Share plans are actively engaging in fitness campaigns, completing health assessments, and participating with digital health coaching.

Based on the impressive results achieved to date, SelectHealth is guaranteeing current customers on SelectHealth Share a 2.0% premium increase for their next three years of participation. Knowing this rate in advance allows these employers to budget for their healthcare costs in 2019, 2020, and 2021.

Local employer, <u>Spanish Fork City</u>, is one group offering the SelectHealth Share health plan to its employees.

"Change can be challenging but Share made it easy," Tyler Jacobson, Spanish Fork assistant city manager, said. "SelectHealth has done a phenomenal job in putting together a health insurance option that brings with it an excitement for wellness. Our employees have wholeheartedly embraced this new program. They've made changes that help them live healthy and happy lives."

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SelectHealth is a not-for-profit health plan that serves more than 850,000 members in Utah and Idaho. Through a shared mission with <u>Intermountain Healthcare</u> of Helping People Live the Healthiest Lives Possible®, we are committed to assuring access to high-value care, providing superior service, and supporting the health of our members and the communities we serve.

In addition to medical plans, SelectHealth offers dental, vision, pharmacy benefit management, and life and disability coverage to its members. SelectHealth plans are available for Medicare Advantage and Medicaid enrollees, and we're also a carrier for the Children's Health Insurance Plan (CHIP) and the Federal Employee Health Benefits (FEHB) Plan.

Year-after-year, SelectHealth is rated as Utah's top HMO plan by state and national organizations, receiving top scores in both member satisfaction and clinical performance. For details, visit selecthealth.org.

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