



Global Sports Medicine Market 2018 - Industry Analysis, Size, Share, Strategies and Forecast to 2020

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Latest Report on Sports Medicine Market Global Analysis & 2020 Forecast Research Study

The Global Wearable Medical Devices Market was worth \$5720 million in 2015 and estimated to be growing at a CAGR of 8.1%, to reach \$8444 million by 2020. The market is showcasing evident potential in the mentioned forecasting period. Sports medicine market consists of products and procedures that are used by both amateur and professional sportspersons all over the world. Typically, they help them in preventing and curing major ailments occurred due to the nature of the games. In some cases, they might enhance their performance also.

Along with usual suspects like Rising Healthcare expenditure and general awareness among people, new factors like demand for minimally invasive surgeries and technological advancement in implants are acting as the driving forces of the market. But high cost of new procedures and sub-standard infrastructure in some developing countries are constraining the growth of the market.

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The Global market for Sports Medicine is categorized by Type into Reconstruction and Repair Products and Support and Recovery Products. Further Reconstruction and Repair Products are segmented into Implants, prosthetics, Arthroscopy, Fracture and Ligament repair and Orthobiologics while Support and Recovery Products are segmented as Braces, Compression clothing, Monitoring Devices, Topical Relief Pain and Thermal Therapy. Orthobiologics is the most promising segment of all, owing to rising global awareness of injuries in sports. USA, Europe and Japan with their dominant sporting cultures and developed economies occupy about three fourths of the market.

In addition, By Application the market is analysed as Head injuries, Shoulder injuries, Elbow and Wrist injuries, Back and Spine injuries, Hip and groin injuries, Knee injuries and Foot and Ankle injuries. Besides that, the market is segmented Geographically by Region into North America, Europe, Asia-Pacific, Latin America and Middle East and Africa and analysed individually along with individual stats for major countries. As mentioned earlier, USA is the leading force in the market but Asia has a huge potential, considering the population figures and growing incidences of sports related injuries.

Sports Medicine is a universal requirement panning from low, medium to high income range countries. Some of the major players in this market are Smith & Nephew PLC, Arthrex, Inc., össur hf, Stryker Corporation, Conmed Corporation, Zimmer Biomet, Holdings, Inc., Breg, Inc., Mueller Sports Medicine, Inc., Tornier, Inc., Skins International Trading AG, Wright Medical Technology, Inc., DePuy Mitek, Inc., 3M Company Ace Brand, OttoBock Healthcare GmbH and DJO Global, Inc.

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