



Global Compressed Natural Gas (CNG) Market 2018 Size, Trends, Industry Analysis, Leading Players & Forecast by 2025

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PUNE, INDIA, March 9, 2018 /EINPresswire.com/ -- [Compressed Natural Gas \(CNG\) Market:](#)

Executive Summary

Global Compressed Natural Gas (CNG) Market industry valued approximately USD 74 billion in 2016 is anticipated to grow with a healthy growth rate of more than 11% over the forecast period 2017-2025. Rising adoption of CNG as an alternative fuel to gasoline or diesel to increase the fuel efficiency of the vehicles is a major growth driving factor in the market. Moreover, favorable outlook on exploration of unconventional resources involving shale gas specifically in U.S. and China is estimated to offer growth opportunities for key market players.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Source:

- Non-Associated Gas
- Associated Gas
- Unconventional Methods

Application:

- Light Duty Vehicles
- Medium/Heavy Duty Buses
- Medium/Heavy Duty Trucks
- Others

Furthermore, years considered for the study are as follows:

- Historical year – 2015
- Base year – 2016
- Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are; National Iranian Gas Company, Mahanagar gas Limited (MNGL), J-W Power Company, OAO GasProm, Trillium CNG, GNVert, NeoGas Inc., China Natural Gas Inc. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Compressed Natural Gas (CNG) Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Continuous...

For further information on this report, visit – <https://www.wiseguyreports.com/reports/3053915-global-compressed-natural-gas-cng-market-size-study>

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