



Fuel Cards in Europe Market New Report Explore Market Modeling and Forecast till 2022

PUNE, INDIA, March 9, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Fuel Cards in Europe, Eastern 2017: Market and competitor data and insights into the commercial fuel card sector"

Fuel Cards in Europe, Eastern

Overview

"Fuel Cards in Europe, Eastern Markets 2017", is invaluable for issuers of fleet cards, fuel retailers, fleet leasing companies and other suppliers to the sector. Based on research with issuers and fuel retailers it provides commercial (B2B) fuel card volume (split by fleet and CRT), value and market share forecasts to 2022, key data on independent and oil company card issuers and an analysis of fuel card competition in Eastern Europe.

Demand for fuel cards from fleets will rise over the next five years as they attempt to reduce transport costs due to heightened competition across Eastern Europe.

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Top Companies mentioned

MOL

CCS

Slovnaft

Benzina AS

Jurki

Emsi

Petrom

Rompetrol

Fuel Cards in Europe Industry Major Outlook

Due to low fuel prices and labour costs in Eastern Europe many CRT fleets will expand into new markets towards 2022, as they are able to undercut foreign competitors in Central and Western Europe.

The total number of service stations in the Czech Republic decreased by 1.3% in 2016 totalling 3,600 service stations.

Fuel card volumes will account for 40.3% of total fuel sold in Estonia in 2022, as it increases annually between 2016 and 2022.

Total fleet card volumes in Hungary increased by 6.7% in 2016 to total 402.6m litres after rising 8.2% in 2015.

Viada is the largest fleet and CRT card operator in Lithuania selling 28.9% of fleet volumes and 25.2% of CRT volumes sold in 2016.

The total number of service stations in Poland increased by 0.9% in 2016 totalling 6,611 service stations.

Fuel card volumes will account for 17.9% of total fuel sold in Romania in 2022, as it increases annually between 2016 and 2022.

Slovnaft (MOL) remained the Slovakian fuel card market leader increasing its market share in 2016 accounting for 35.6%, as clients were drawn to its large domestic service station and motorway network.

Fuel Cards in Europe - Competitive Analysis

Key players are making innovative developments in Fuel Cards in Europe industry. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

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