



KaratBank launches ICO for gold-based cryptocurrency

STUTTGART, BADEN-WÜRTTEMBERG, GERMANY, March 9, 2018 /EINPresswire.com/ -- While [cryptocurrencies](#) such as Bitcoin, Ethereum & Co. are considered to be profitable but also risky, gold is one of the safest forms of investment. Why not then combine the best of both worlds, gold expert Harald Seiz, CEO of [Karatbars](#) International GmbH (Ltd.), thought. As part of an Initial Coin Offering (ICO), investors at the KaratBank can secure the first of a total of 12 billion KaratBank coins. KaratBank coins are the only cryptocurrency based on gold. During the ICO phase, the KaratBank secures 10,000 tokens with 0.1 grams of gold each.

In order to distribute the new cryptogold as widely as possible and achieve a high level of acceptance and prominence, the KaratBank will be issuing the tokens at a staggered introductory price. Anyone who takes advantage now can save up to 30 percent. Currently, 1,000 KaratBank coins cost 0.03 dollars. By the end of the introductory phase, the price will gradually increase to 0.08 dollars. From April 19, 2018, after the introductory phase, the [KaratBank coin](#) will be traded uncoupled from the KaratBank on all relevant platforms for cryptocurrencies, such as Bitfinex, Bithumb and Bittrex, and thus be subject to the usual mechanisms of supply, demand, purchasing power and the price of gold.

KaratBank coins are not only an electronic payment method, but also a stable value system that can be exchanged at any time against other cryptocurrencies, traditional currencies or Cashgold. The KaratBank coin is part of the Karatbars universe, which is based on gold in extremely small units. In addition to the KaratBank and KaratBank coins, this includes the eponymous Karatbars - one gram of light gold bars that are welded into check card-shaped carrier cards. Another product made by Karatbar is Cashgold - a banknote-like "Gold Certificate" in which 0.1 grams of gold are woven into thin threads. The microgold universe is supplemented by the payment system KaratPay and a network of acceptance points, which is currently being assembled under the label "K-Exchange". A KaratBank wallet and a KaratBank debit card will be available soon.

About Karatbars International GmbH:

Karatbars International GmbH is one of the leading companies in the field of gold trading. The main part of the business is concentrated on the sale of an innovative 0.1 to 5 grams of gold bullion, which are incorporated into items the size of credit cards or coins. Karatbars International GmbH is the sole global market leader in this segment. These products are distributed in more than 120 countries from the headquarters, which is located in Stuttgart, as is the logistics center. The company employs more than 60 people at its headquarters in Stuttgart. In the gold bullion, which is made of pure 999.9% gold, Karatbars harks back to monetary gold. The precious metal corresponds to the "London Gold Delivery Standard," and the company offers customers a 100% guarantee of quality and authenticity and the possibility to exchange the gold for a lifetime. At the same time, Karatbars International GmbH offers its small quantities at market-fair prices. Gold is accepted as a currency in all 194 countries of the world. The vision of Harald Seiz is to provide a wealth assurance through the precious metal for everyone and to use it as a safe economizer. By being able to buy gold in smaller quantities, each person has the chance to build up secure assets in gold over an individual period of time.

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