

Alpaca develops the Al for Jibun Bank to predict the lowest monthly FX rate

Alpaca developed the AI which predicts the possible lowest price based on deep learning technology under the service agreement with Jibun Bank Corporation.

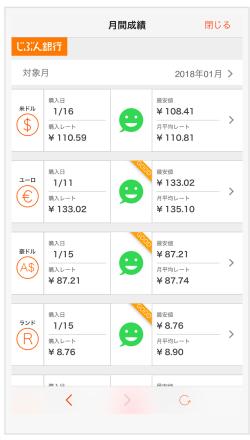
TOKYO, JAPAN, March 12, 2018 /EINPresswire.com/ -- AlpacaJapanCo., Ltd. (hereinafter "Alpaca") developed the Al which predicts the possible lowest price based on deep learning technology under the service agreement with Jibun Bank Corporation (Head office: Chuo-ku, Tokyo, President: Eiichi Kashiwagi, hereinafter "Jibun bank"). Jibun Bank provides "Al Auto Savings of Foreign Currency Deposit" which is a foreign currency automatic deposit service available to its customers.

In this service, the amount set by customers in JPY deposits is automatically converted into foreign currency at the possible lowest FX rate (i.e. yen appreciation) which AI provides the signal for on a monthly basis.

In 2016, Alpaca participated in Fintech Accelerator Program hosted by Mitsubishi UFJ Financial Group, Inc. We started to collaborate with Jibun Bank, and in June 2017, we released "FX forecast AI" at "Jibun Bank Smartphone Application" as a first product.

Alpaca will continue our R&D effort on Al-driven market forecasting leveraging big data processing and deep learning technology.

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