

Global Solar Panel Market Research and Forecast, 2017-2022

Solar Panel, Solar Energy Market, Size, Share, Market Intelligence, Company Profiles, Market Trends, Strategy, Analysis, Forecast 2017-2022

INDORE, INDIA, March 12, 2018 /EINPresswire.com/ -- Orion Market Research (OMR), recently published a market research report on the global solar panel market. According to the OMR analysis, the global solar panel cumulative installation touched 291 GW market in 2016, and is expected to reach 872GW by 2022, growing at a CAGR of 17.4% during 2017-2022. Solar panel market is segmented into type, end user and geography. The report provides detailed and insightful chapters on market overview, key findings, strategic recommendations, market estimations, gap analysis, energy sector analysis, market determinants, key company analysis, market insights, company profiling, market segmentation, geographical analysis, analyst insights and predictive analysis of the market.



The full report of Global Solar Panel Market is available at <https://www.omrglobal.com/industry-reports/solar-panel-market/>

Solar panels are used widely in industries for heating and other thermal applications. There are various type of solar panels which are being used for industrial applications and are targeted towards reducing the consumption of fuel oil. Industrial application of solar panel includes solar water heating systems, air heating systems, and steam generating systems. The industrial and commercial sector makes approximately 70% of the solar panel market. The recently used technology that operates in the industries includes solar pumping, solar lighting for electric power generation, and solar power for telecommunication networks, remote terminals and surveillance units.

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High investment and rising renewable energy requirement are pushing the solar panels market forward”

OMR Analyst

On the basis of geography, the market is segmented into North America, APAC, [Europe](#) and rest of the world. APAC is dominating the market due to the presence of mass manufacturers and big players in countries such as India and China. China is leading the APAC market in terms of new installed capacity with over 39GW in 2016. China in 2016 had a total installed capacity of over 77 GW. China is expected to increase its installed capacity to over 250 GW by 2022. The total consumption of electricity produced through solar energy is expected to cross 350 GW by 2022. In 2016, the Chinese government has announced several new policies such as corporate tax rebates and feed-in-tariffs which results in an increase in solar panel manufacturer in China.

Company profiled in the report

- Canadian Solar
- First Solar
- Hanwha SolarOne
- JA Solar
- Jinko Solar
- Juwi AG
- Kyocera
- Renesola
- Risen Energy Co.
- SFCE
- Sharp Solar
- SolarWorld AG
- SoloPower
- SunEdison
- SunPower
- Suntech Power
- Tata Power Solar Systems Limited
- Trina Solar
- Yingli Green Energy
- Zhongli Talesun Solar Co.

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The report covers:

- Comprehensive research methodology of global solar panel market
- In-depth analysis of macro and micro factors influencing the market guided by key recommendations.
- Analysis of regional regulations and other government policies impacting the global solar panel market
- Insights about market determinants which are stimulating the global solar panel market
- Detailed and extensive market segments with regional distribution of forecasted revenues
- Extensive profiles and recent developments of market players

About Orion Market Research

Orion Market Research (OMR) is an Indian research company known for its crisp and concise reports. The company is equipped with an experienced team and young brigade of analysts. The company provides quality syndicated research reports, [customized research reports](#), company profiling, [consulting](#) and other research-based services. OMR provide global and regional market reports of various domains such as healthcare, energy, IT, chemicals, and automobiles. The company provides a 360-degree view of the market with parametric analysis, key market insights, key findings, statistical forecasts, competitive landscape, extensive segmentation, key trends, strategic recommendations and detailed company profiles.

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