

# Offshore Wind Turbine 2018 Global Market Expected to Grow at CAGR 20 % and Forecast to 2021

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/EINPresswire.com/ --

WiseGuyReports.com Presents "Global Offshore Wind Turbine Market 2017-2021" New Document to its Studies Database. The Report Contains 73 Pages With Detailed Analysis..

## About Offshore Wind Turbine

Offshore wind power or wind energy is the use of offshore constructed wind farms, usually on the continental shelf, to harvest wind energy and convert it into electrical energy. This electrical energy is transferred to an electrical grid and then to commercial and residential areas. Power generated from wind is one of the cleanest sources of power generation.

The existing energy in the wind turns the turbine blades around the rotor, which is coupled to the main shaft that rotates the generator to produce electricity. Conventional power generation is slowly losing its sheen owing to growing environmental awareness. Renewable energy sources, such as wind and solar, have gained popularity worldwide.

Technavio's analysts forecast the global offshore wind turbine market to grow at a CAGR of 20% during the period 2017-2021.

## Covered in this report

The report covers the present scenario and the growth prospects of the global offshore wind turbine market for 2017-2021. To calculate the market size, the report considers the new installations and excludes the retrofit/spares market.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Offshore Wind Turbine Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

## Key vendors

- ADWEN,
- MHI Vestas Offshore Wind,



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- Senvion,
  - Siemens Wind Power
- Other prominent vendors
- AREVA WIND
  - Clipper Windpower
  - Doosan
  - Gamesa
  - GENERAL ELECTRIC
  - Samsung Heavy Industries
  - Sinovel Wind Group

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#### Market driver

- Government support for wind energy projects
- For a full, detailed list, view our report

#### Market challenge

- Competition from fossil fuels
- For a full, detailed list, view our report

#### Market trend

- Reduction in cost for wind energy
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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