

Global Biometric Systems Market Research and Forecast, 2018-2023

Biometric System Market, Size, Share, Market Intelligence, Company Profiles, Market Trends, Strategy, Research Report, Analysis, Forecast 2018-2023

INDORE, INDIA, March 13, 2018 /EINPresswire.com/ -- Orion Market Research (OMR), recently published a market research report on global biometric systems market. According to OMR analysis, the global biometric systems market is expected to grow at a CAGR of 16.3% during 2018-2023. The global biometric systems market is segmented on the basis of technology, function, end user, and geography. The report contains detailed and insightful chapters on market overview, key findings, strategic recommendations, market estimations, market determinants, key company analysis, market insights, company profiling, market segmentation, geographical analysis, analyst insights and predictive analysis of the market.



The full report of global biometric systems market is available at <https://www.omrglobal.com/industry-reports/biometric-market/>

Global biometric systems market is driven by many pivotal factors such as growing demand for security in [smartphones](#), healthcare and promotion of e-passport across the globe. Cohesive government initiatives and funding are also pushing the growth of biometric systems market during the forecast period. A rapid growth in the adoption of biometric systems in e-commerce is creating huge scope for the market.”

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Growing need for security across the globe and significant adoption of biometrics in smartphones are driving the biometrics systems market”

OMR Analyst

North America is dominating the biometrics market due to favorable government policies and security concerns. Other factors include growing adoption of biometric systems in departments such as defense, homeland security, justice and

e-commerce. Europe follows North America in terms of market share and expected to contribute significantly during the forecast period. Rising immigration in EU region is creating demand for biometric systems for various security purposes. Global biometric systems market is triggered by the security concerns and innovation in biometrics technology in the smartphone sector. Cohesive government policies and healthcare reforms are also encouraging the usage of biometric systems. Additionally, adoption of biometric systems in various fields such as healthcare, defense, commercial and home security is expected to further drive the market. Growing theft cases and data security concerns are boosting the demand for biometric systems market in this region.

APAC is predicted to grow with highest CAGR due to rising adoption of biometric products in varied domains which includes healthcare, corporate houses and consumer electronics. Negligence in adoption of biometric systems due to the complexity and high cost of installation are restraining the APAC biometrics systems market. However, the biometric systems market has a bright scope in countries such as China, Russia, India and Mexico. For example, Unique Identification Authority of India (UIDAI) project in India is now promoting biometric system equipped with eyes, fingerprints and face biometrics for identification and verification. Similarly, e-KTP electronic ID step in Indonesia is serving the same purpose.

Companies Profiled in the report:

- 01 Systems
- Access Is
- Accurate Biometric
- Actatek
- Accu-Time System Inc.
- Ad&S, Inc.
- Advance System Inc.
- Agnitio
- Alleivate Limited
- Ampletrails
- Anviz Global
- Aoptix Technologies Inc.
- Apiary Security
- Applied Recognition
- Argus Global
- Aulich & Co.
- Authentik Solutions
- Aurora Computer Services
- Aware Inc.
- Bayometric
- Baztech Incorporated (Pvt) Ltd.
- Biatm Ltd.
- Bioconnect
- Bioid Technologies Limited
- Bio-Key International
- Biomids
- Certify Global, Inc.
- Choicebiometrics Llc
- Cross Match Technologies Inc.
- Cromas Security Solution Group Plc.
- Delaney Biometrics
- Diamond Fortress Technologies
- Gemalto
- Iris Id
- Irisgurad Inc.
- Ingersoll Rand Plc
- Fingerprint Cards AB
- Fujitsu Ltd.
- Imageware Systems, Inc.
- Lexisnexis
- Lumidigm

- Morpho Safran Group
- NEC
- Nitgen
- Secugen
- Sic Biometrics
- Smartmatic
- Solution Biometrics
- Suprema
- Trac-Tech
- Voicetrust
- Warwick Warp Ltd.
- World Compliance Technologies
- Zvetco Biometrics
- Zkteco
- Zwipe

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