



Cranes Global Market : Technology is Playing Major Role in Growth of this Market 2018-2022

PUNE, INDIA, March 14, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Cranes: Technologies and Global Markets"

Cranes

Overview

Cranes are an integral part of the global material lifting industry. The focus of global crane companies is to improve few features such as flexibility, lifting and outreach capacity, and they are making major investments in R&D on the technological innovations to achieve this. This report examines the global crane market in terms of units and value, with a focus on trends in the industry that will impact the crane market in the next five years.

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Top Companies mentioned

Terex,

Konecranes,

Zoomlion,

XCMG

Altec Industries Inc.

Cargotec Oyj

DEARBORN CRANES AND ENGINEERING CO. INC

Cranes Industry Major Outlook

The growing demand for cranes is being spurred by the increasing construction and infrastructural development in the high-growth emerging economies, especially in the Asia-Pacific region. However, some types of marine and port cranes have been experiencing stagnant growth or at best marginal increases over the levels achieved before the economic and financial crisis of 2008.

The Chinese economy, which had been a booming market for construction equipment for years, has

been on a downward trend since 2012. However, it is expected to enter into recovery mode in late 2017 and early 2018, bolstered by demand from emerging economies such as Indonesia, Malaysia, Philippines, Brazil and India, and experience strong growth throughout the forecast period (2017 to 2022).

On the other hand, advanced economies showed signs of getting their strength back during the end of 2017, with strong fundamental growth in the U.S. With higher demand in the crane market expected from the highly populated emerging economies, the governments in these regions will be making major investments in improving the basic levels of infrastructure as well as in construction needs. The advanced economies will also start investing in major infrastructure projects.

Cranes - Competitive Analysis

Key players are making innovative developments in Cranes industry. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

- An overview of the global market for cranes used for lifting and lowering heavy materials, and cranes most commonly used in the construction, manufacturing, and transportation industries
- Analyses of global market trends, with data from 2016 and 2017, and projections of compound annual growth rates (CAGRs) through 2022
- Identification of crane types, such as mobile (truck-mounted, floating, rough-terrain, railroad, all-terrain, crawler, aerial, and side-lift), marine and port, and fixed (telescopic, self-erecting, tower, level-luffing, overhead, gantry, jib, bulk-handling, deck, stacker, and loader)
- Discussion of the historic market for cranes, by category
- Examinations of global demand, key developments, industry trends, and the dynamic growth of the Chinese crane market .

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Contact Us:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

www.wiseguyreports.com

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

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