

## China's Jinko Solar Will Construct a New Solar Panel Plant in Jacksonville, FL

The Company Will Use the Plant to Avoid President Trump's 30% Tariffs on Solar Imports

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China's Jinko Solar Will Construct a New Solar Panel Plant in Jacksonville, FL The Company Will Use the Plant to Avoid President Trump's 30% Tariffs on Solar Imports

Longmont, CO: One of the largest solar energy companies in China, Jinko Solar, has announced a plan to build a new solar panel plant in Jacksonville, FL. The announcement came just a week after President Donald Trump called for a 30% tariff on all imported solar panels, which has had a negative effect on the country's solar industry. Yet, by building a new plant in Florida, Jinko Solar will be able to circumvent these tariffs, potentially offsetting part of the fallout caused by the Trump Administration's new trade policies. As one of the leading solar energy companies in Colorado, Southard Solar Energy & Construction strongly supports Jinko Solar's decision to build a new manufacturing plant in the United States as way of providing low-cost renewable energy solutions to American consumers.

Companies like Southard Solar Energy & Construction depend on low-cost solar panel imports from foreign manufacturers. The tariffs imposed by the Trump Administration would increase operational expenses for solar installation companies like Southard Solar Energy & Construction, thus raising prices on U.S. consumers. According to industry analysists, the tariffs are expected to reduce the number of solar panel installations by 11 percent in the U.S., yet the new plant from Jinko Solar has the potential to negate this trend in the solar industry. The plant is expected to cost around \$410 million and will create as many as 800 new American jobs. While many in the solar industry continue to show disdain for Trump's solar panel tariffs, the decision is resulting in some unexpected positives for the industry. More foreign manufacturers of solar panels may choose to follow Jinko Solar's lead, bringing new manufacturing plants to the continental U.S.

Southard Solar Energy & Construction is delighted to share this news with its consumers across Colorado's Front Range. The company does everything it can to make solar panel installation and construction as affordable as possible, helping more homeowners and business owners gain energy independence and reduce the country's dependence on fossil fuels. Southard Solar Energy & Construction hopes that the new Jinko Solar plant will help U.S. solar companies keep their operational costs low, so they can continue to provide cost-effective renewable energy solutions to U.S. consumers.

About Southard Solar Energy & Construction: Southard Solar Energy & Construction has been serving Colorado's Front Range since 1987, providing homeowners and business owners throughout the state with access to solar panels, free site estimates, <u>installation services</u>, and information on various building and zoning permits. The company also specializes in constructing off-grid solar energy properties and energy independent tiny homes. Southard Solar Energy & Construction proudly serves Frederick, Firestone, Longmont and the surrounding areas. For more information, all

interested parties can visit southardsolar.com or send a message to info@southardsolar.com.

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